



28th July, 2017

Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400023
BSE Code No. 507880

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
NSE Code – VIPIND

Dear Sir,

Sub: 50th Annual General Meeting ('AGM') and voting results

Further to our letter dated 18th May, 2017, we have to inform that the 50th Annual General Meeting ('AGM') of the Company was held today and the business mentioned in the Notice dated 18th May, 2017 were transacted.

In this regard, please find enclosed Summary of proceedings as required under Regulation 30, Part-A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as 'Annexure – I'.

Members have approved the payment of dividend of Rs. 1.60 per equity share of face value of Rs. 2/- each.

Please take the above on record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For V.I.P. Industries Limited

Anand Daga
Company Secretary & Head - Legal

Encl.: As above



Annexure - I

Summary of proceedings of the 50th Annual General Meeting

The 50th Annual General Meeting (AGM) of the Members of V.I.P. Industries Limited ('the Company') was held on Friday, 28th July, 2017 at 2.30 p.m. at NIWEC, P-29, Street 14, MIDC, Satpur, Nashik – 422 007. Mr. Dilip G. Piramal chaired the meeting. He introduced the Directors, Chief Financial Officer and the Company Secretary on the dais. The requisite quorum being present, the Chairman called the meeting to order Mr. Dilip G Piramal, Chairman & Managing Director, Mr. D. K. Poddar, the Chairman of the Audit Committee meeting, Mr. Vijay Kalantri, Independent Director, Mr. Ashish Saha, Director-Works and Ms. Sarah George, Statutory Auditors was present. The Chairman delivered his speech and then informed that the Company had provided the members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands. The Auditors' Report had no qualifications, observations or comments on the financial statements, therefore, with the permission of Members, the Auditors' Report was taken as read.

The following items of business, as per the Notice of AGM dated 18th May, 2017, were transacted at the meeting:

1. Adoption of Audited Financial Statements of the Company on Standalone and Consolidated basis for the financial year ended 31st March, 2017 together with the Reports of the Board of Directors and the Auditors thereon;
2. Confirmation of payment of interim dividend on equity shares for the financial year 2016-17;
3. Declaration of final dividend on equity shares for the financial year 2016-17;
4. Re-appointment of Mr. Ashish Saha (DIN-05173103) as a Director to retire by rotation and being eligible, seeks re-appointment;
5. Ratification of appointment of M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants as Statutory Auditors of the Company and payment of remuneration to them;
6. Appointment of Mr. Dilip G. Piramal (DIN-00032012) as the Chairman & Managing Director of the Company; and
7. Appointment of Ms. Radhika Piramal (DIN-02105221) as the Vice Chairperson & Executive Director of the Company.



Clarifications were provided to the queries raised by the members. The Board of Directors had appointed M/s. Ragini Chokshi & Co., Practicing Company Secretary as the Scrutinizer to supervise the e-voting and ballot voting process. The Chairman & Managing Director authorized the Company Secretary to declare the results of voting. The Scrutinizers Report was received and accordingly all the resolutions as set out in the Notice were declared as passed.

The Meeting was concluded at 3 p.m.

This is for your information and records.