



22nd May, 2018

Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400023
BSE Code No. 507880

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
NSE Code – VIPIND

Dear Sir,

Sub: Approval of VIP Employees Stock Appreciation Rights Plan 2018

Further to our letter dated 14th May, 2018, we wish to inform you that the Board of Directors at its meeting held today at 09:30 a.m. and concluded at 01:30 p.m. has approved the VIP Employees Stock Appreciation Rights Plan 2018, subject to the approval of members at the 51st Annual General Meeting scheduled to be held on 17th July, 2018, as required under Regulation 6 of the SEBI (Share Based Employee Benefits) Regulations, 2014 and Section 62 of the Companies Act, 2013.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For V.I.P. INDUSTRIES LIMITED

Anand Daga

Company Secretary & Head – Legal

VIP INDUSTRIES LIMITED

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