

V.I.P. INDUSTRIES LIMITED

Regd. Off: 78-A, MIDC Estate, Satpur, Nashik- 422 007

PART I:
Statement of Unaudited Financial Results for the Quarter Ended 30.06.2013

Sr No	Particulars	For the Quarter Ended			For the Year
					Ended
		30.06.2013 (unaudited)	31.03.2013 (unaudited)	30.06.2012 (unaudited)	31.03.2013 (audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	325.8	195.7	301.7	871.3
	(b) Other Operating Income	1.1	1.1	0.9	3.7
	Total Income from operations (Net)	326.9	196.8	302.6	875.0
2	Expenses:				
	a) Cost of Materials consumed	47.4	45.2	44.8	149.4
	b) Purchase of Stock-in-trade	91.7	65.0	81.4	293.5
	c) Change in Inventory of Finished goods, Work-in-progress and Stock-in-trade	28.9	(12.7)	26.9	2.4
	d) Employee Benefits Expenses	24.0	18.4	23.1	84.7
	e) Depreciation and Amortisation expenses	4.6	5.2	4.7	19.8
	f) Rebates, Discounts & commission	29.1	16.3	26.4	74.7
	g) Other expenses	66.7	49.3	56.5	200.2
	Total Expenses	292.4	186.7	263.8	824.7
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	34.5	10.1	38.8	50.3
4	Other Income	0.6	0.7	0.3	1.8
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	35.1	10.8	39.1	52.1
6 (a)	Finance Costs	0.8	1.1	2.0	5.1
6 (b)	Foreign Exchange Loss/(Gain)	0.7	(0.7)	3.5	1.7
7	Profit/(Loss) from Ordinary Activities before tax (5-6)	33.6	10.4	33.6	45.3
8	Tax Expense	10.6	4.1	10.1	13.8
9	Net Profit/(Loss) for the period from Ordinary Activities after tax (7-8)	23.0	6.3	23.5	31.5
10	Paid-up equity share capital (face value of Rs 2/- each)	28.3	28.3	28.3	28.3
11	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	229.2
12	Earning per share (EPS) Rs :				
	Basic/ Diluted EPS	1.6	0.4	1.7	2.2

PART II:					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No of Shares	6,77,00,140	6,77,00,140	6,77,12,140	6,77,00,140
	- Percentage of shareholding	47.9	47.9	47.9	47.9
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	7,36,17,175	7,36,17,175	7,36,05,175	7,36,17,175
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.1	52.1	52.1	52.1

Particulars		3 months ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	3
	Received during the quarter	18
	Disposed off during the quarter	21
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July, 2013.
- 2) The Earning Per Share in respect of Financial Year Ended 31st March 2013 is for the whole year, whereas for the Quarter Ended Period(s), It is only for that period.
- 3) The above results for the Quarter Ended 30th June 2013, have been reviewed by the statutory auditors of the Company.
- 4) The Company is engaged primarily in the luggage business and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- 5) Generally, the luggage business is seasonal in nature and accordingly, financial results for the quarter are not representative of the whole year.
- 6) The Figures for the corresponding previous periods have been restated/regrouped/reclassified, wherever necessary.

Place: Mumbai
Date: 31st July 2013

On behalf of the Board of Directors

Dilip G. Pramal
Chairman