

V.I.P. INDUSTRIES LIMITED

Regd. Off: 78-A, MIDC Estate, Satpur, Nashik- 422 007

Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2012

(Rs. in Crores)

PART I:

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 (unaudited)	30.09.2012 (unaudited)	31.12.2011 (unaudited)	31.12.2012 (unaudited)	31.12.2011 (unaudited)	31.03.2012 (audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	212.9	161.1	223.0	675.7	674.6	854.2
	(b) Other Operating Income	0.8	0.9	0.9	2.6	4.7	6.0
	Total Income from operations (Net)	213.7	162.0	223.9	678.3	679.3	860.2
2	Expenses:						
	a) Cost of Materials consumed	38.6	20.8	36.9	104.2	128.0	167.4
	b) Purchase of Stock-in-trades	64.4	71.8	67.5	228.5	195.0	274.1
	c) Change in Inventory of Finished goods, Work-in-progress and Stock-in-trades	5.6	(6.5)	7.6	15.1	(0.4)	(27.5)
	d) Employee Benefits Expenses	21.9	21.4	20.5	66.3	63.8	81.6
	e) Depreciation and Amortisation expenses	4.9	4.9	4.8	14.6	12.4	17.3
	f) Rebates, Discounts & commission	18.0	14.0	16.3	58.4	53.2	67.1
	g) Other expenses	53.7	40.5	50.5	150.7	134.7	178.1
	Total Expenses	207.1	166.9	204.1	637.8	586.7	758.1
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional Items (1-2)	6.6	(4.9)	19.8	40.5	92.6	102.1
4	Other Income	0.5	0.3	0.2	1.0	0.8	1.5
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	7.1	(4.6)	20.0	41.5	93.4	103.6
6 (a)	Finance Costs	1.4	0.4	2.1	4.2	4.9	6.9
6 (b)	Foreign Exchange Loss/(Gain)	0.6	(1.2)	3.2	2.5	3.8	0.7
7	Profit/(Loss) from Ordinary Activities before tax (5-6)	5.1	(3.8)	14.7	34.8	84.7	96.0
8	Tax Expense	1.6	(2.0)	4.4	9.7	25.1	28.3
9	Net Profit/(Loss) for the period from Ordinary Activities after tax (7-8)	3.5	(1.8)	10.3	25.1	59.6	67.7

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10	Paid-up equity share capital (face value of Rs 2/- each)	28.3	28.3	28.3	28.3	28.3	28.3
11	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	214.3
12	Earning per share (EPS) Rs : Basic/ Diluted EPS	0.2	(0.1)	0.7	1.8	4.2	4.8
PART II:							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding - No of Shares	6,77,00,140	6,77,00,140	6,77,12,140	6,77,00,140	6,77,12,140	6,77,12,140
	- Percentage of shareholding	47.9	47.9	47.9	47.9	47.9	47.9
2	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered - Number of shares	7,36,17,175	7,36,17,175	7,36,05,175	7,36,17,175	7,36,05,175	7,36,05,175
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.1	52.1	52.1	52.1	52.1	52.1

	Particulars	3 months ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	33
	Disposed off during the quarter	33
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February, 2013.
- 2) The above results for the quarter and nine months ended 31st December, 2012 have been reviewed by the Statutory Auditors of the Company.
- 3) The Earning Per Share in respect of financial year ended 31st March, 2012 is for the whole year, whereas for the quarter/nine months ended period(s), it is only for that period.
- 4) The Company is engaged primarily in the luggage business and therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS 17).
- 5) Generally, the luggage business is seasonal in nature and accordingly, financial results for the quarter are not representative of the whole year.
- 6) Figures of previous year/period(s) have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: 7th February 2013

On behalf of the Board of Directors

Dilip G. Piramal
Chairman