



4th June, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400001 BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Code - VIPIND
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Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis drawn in accordance with applicable accounting standards for the half year ended 31st March, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For V.I.P. INDUSTRIES LIMITED

Anand Daga
Company Secretary & Head - Legal



Encl: As above

VIP INDUSTRIES LIMITED

Disclosure of Related Party Transactions on Consolidated Basis for the half year ended
31st March, 2019

*In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018*

a) List of Key management personnel

Name	Nature of relationship
Mr. Dilip G. Piramal	Chairman
Ms. Radhika Piramal	Executive Vice Chairperson
Mr. Ashish K Saha	Director -Works
Mr. Sudip Ghose	Chief Executive Officer upto 31 st March, 2019 and Managing Director from 1 st April, 2019.

b) List of Others over which key management personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year:

Name
DGP Securities Limited
Kemp & Company Limited
Vibhuti Investments Company Limited
VIP Industries Limited Employees Gratuity Fund Trust
VIP Industries Limited Provident Fund Trust

c) Transactions with related parties during the half year ended 31st March, 2019:

(Rs. in Crore)

Sale of product**	0.66
Rent paid	0.93
Key management personnel compensation***	6.86
Contribution to Trust	6.32

** Including applicable taxes

*** Key Management personnel who are the under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS-19-'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

