



May 14, 2015

The Secretary,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 023

Code No. 507880

Dear Sirs,

**Sub : .1) Board Meeting for consideration of Accounts for  
the year ended 31<sup>st</sup> March, 2015  
2) Declaration of dividend**

Pursuant to clause 20 of the Listing Agreement with the Stock Exchanges, we are furnishing hereinbelow the required information as approved by the Board of Directors of the Company at their meeting held on 14<sup>th</sup> May, 2015 :

**FINANCIAL RESULTS**

(Rs. in Crores)

	Year Ended 31.03.2014	Year Ended 31.03.2014
Revenue from Operations and Other Income	1050.28	975.56
Gross Profit Before Depreciation and Amortisation Expenses, Exceptional Items, Finance Cost and Tax Expenses	79.00	83.59
Finance Costs	1.28	1.80
Depreciation and Amortisation Expenses	15.28	17.05
Profit before Exceptional Items and Tax	62.44	64.74
Exceptional Items – Income	4.32	15.76
Profit Before Tax after Exceptional Items	66.76	80.50
Tax Expenses	18.90	22.11
Profit for the year	47.86	58.39
Profit brought forward from previous year	36.11	36.11
Appropriations:		
Transferred to General Reserve	22.37	30.28
Interim Dividend	7.07	7.07
Proposed Dividend	14.13	16.96
Tax on Dividend	4.29	4.08
Closing Balance	36.11	36.11

The Board has recommended a final dividend of Re. 1/- (Rupee One Only) per equity share of Rs. 2/- each for the financial year ended 31<sup>st</sup> March, 2015 and if approved by the Members at the 48<sup>th</sup> Annual General Meeting scheduled to be held on 24<sup>th</sup> July, 2015, the same will be paid to the shareholders on or before 1<sup>st</sup> August, 2015.

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**VIP INDUSTRIES LIMITED**

DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025, INDIA. TEL: +91(22) 6653 9000 FAX: +91 (22) 6653 9089  
EMAIL : corpcomm@vipbags.com WEB: www.vipbags.com  
Registered Office: 78 A, MIDC Estate, Satpur, Nashik 422 007.  
CIN - L25200MH1968PLC013914



: 2 :

The Board has decided to hold the 48<sup>th</sup> Annual General Meeting of the Company on Friday, the 24<sup>th</sup> July, 2015.

Kindly take the above information on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,  
For **VIP INDUSTRIES LIMITED,**

A handwritten signature in black ink, appearing to read 'Shreyas Trivedi', written over a horizontal line.

**Shreyas Trivedi**  
General Manager – Legal &  
Company Secretary

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