



9th July, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400001 BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Code - VIPIND
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Subject: Cancellation of Employee Stock Appreciation Rights (ESAR) granted to the eligible employees under ESAR Plan 2018

Dear Sir / Madam,

We wish to inform you that the Meeting of the Nomination and Remuneration Committee of the Board of Directors of V.I.P. Industries Limited held today i.e. 9th July, 2020, has approved the cancellation of 4,34,000 ESAR's previously granted to eligible employees in accordance with the terms and conditions under the 'VIP ESAR Plan 2018' of the Company and Securities and Exchange Board of India (Share Based Employee Benefits) Regulation 2014, based on the surrender letters received from the employees out of the above grants.

Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the aforesaid details on record.

Thanking you,

Yours faithfully,

For V.I.P. Industries Limited

Anand Daga
Company Secretary & Head - Legal

VIP INDUSTRIES LIMITED

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