

25th November, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400001 BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis drawn in accordance with applicable accounting standards for the half year ended 30th September, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For V.I.P. Industries Limited



Anand Daga
Company Secretary & Head – Legal



Encl.: As above

VIP INDUSTRIES LIMITED

**Disclosure of Related Party Transactions on Consolidated Basis for the half year ended
30th September, 2019**

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)(Amendments) Regulations, 2018

a) List of Key management personnel

Name	Nature of relationship
Mr. Dilip G. Piramal [#]	Chairman
Ms. Radhika Piramal	Executive Vice Chairperson
Mr. Sudip Ghose	Managing Director
Mr. Ashish K. Saha [*]	Director –Works

[#] Mr. Dilip G. Piramal was appointed as Chairman & Managing Director till 24th March, 2019 and presently he is a Chairman (Non Executive) of the Company from 25th March, 2019.

^{*} Resigned from Directorship of the Company w.e.f. 30th June, 2019

b) List of others over which key management personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year:

Name
Vibhuti Investments Company Limited
Kemp & Company Limited

c) Transactions with related parties during the half year ended 30th September, 2019:

(Rs. in Crore)

Sale of product*	0.44
Key Management Personnel Compensation**	5.26
Rent paid	1.71
Deposit Paid	1.96

^{*} **Including applicable taxes**

^{**} **Key Management personnel who are the under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS-19-'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.**

