



2nd September, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400001 BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (Eadt), Mumbai - 400 051. NSE Code - VIPIND
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Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

Please note that pursuant to resolution passed by circulation by the Board of Directors of the Company on 24th August, 2020, the Board of Directors of the Company has agreed to dispose of the Land and Building of the Haridwar factory of the Company on 'as-is-where-is' basis. The operations at the said Haridwar factory of the Company has been suspended since March, 2020 due to Covid-19 Pandemic.

The disclosure in terms of and pursuant to the Regulation 30 of the SEBI Listing Obligation and Disclosure Requirements) Regulations 2015, are as follows:

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of Haridwar factory during the FY 2019-20 was Rs. 246.60 Crores (14.39% of the total turnover of the Company for the FY 2019-20). Contribution made by Haridwar factory in net worth during the FY 2019-20) was Rs. 27.11 Crores (15.98% of the net profit before exceptional item and tax of the Company for the FY 2019-20).
2.	Date on which the agreement for sale has been entered into	2 nd September, 2020 for the main portion of land and building of Haridwar factory and for other small piece of land constituting part of the Haridwar factory, to be entered from time to time.

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
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CIN - L25200MH1968PLC013914



3.	The expected date of completion of sale/disposal	4 - 6 months
4.	Consideration received from such sale/disposal;	Rs. 25 Crores to Rs. 30 Crores
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Fresh PET Private Limited and others The buyers do not belong to the promoter/promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The Company is disposing of the land and building of Haridwar factory in pieces and hence it is not a slump sale

Kindly take the same on record.

Thanking you,

Yours faithfully,

For V.I.P. Industries Limited

Anand Daga
Company Secretary & Head - Legal

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