



November 17, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400 001. BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
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Subject: Submission of Newspaper Publication

Dear Sir/Madam,

Pursuant to Regulation 47(1)(b) read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose copies of newspaper advertisement pertaining to the Un-audited Financial Results for the quarter and half year ended September 30, 2025, published in Navshakti, Marathi and Business Standard, English, on November 15, 2025.

Kindly take the same on your record and display the same on the website of the Stock Exchange.

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**



Ashitosh Sheth
Company Secretary & Head – Legal
ACS 25997

Encl. As above

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 66539000 **FAX:** +91 (22) 66539089, **EMAIL:** corpcomm@vipbags.com **WEB:** www.vipbags.com
CIN - L25200MH1968PLC013914

 Manaksia Limited Corporate Identification Number: L74950WB1984PLC038336 Registered office : Turner Morrison Building, 6 Lyons Range, 2nd Floor, Kolkata - 700001 E-mail: investor.relations@manaksia.com, Website: www.manaksia.com Phone: 033-2231 0055			
EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025			
	(₹ in Lacs)		
Particulars	Quarter Ended 30th September 2025	Half Year Ended 30th September 2025	Quarter Ended 30th September 2024
Income from Operations	18,999.36	36,338.25	16,946.90
Total Income	20,050.69	38,755.44	18,591.26
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	1,751.72	4,111.13	2,523.52
Net Profit/(Loss) before taxes (PBT) (before exceptional items and/or extraordinary items)	1,544.13	3,704.11	2,066.61
Exceptional Items	-	-	(38.35)
Net Profit/(Loss) before taxes (PBT) (after exceptional items and/or extraordinary items)	1,544.13	3,704.11	2,104.96
Tax Expenses	494.82	1,116.02	601.65
Net Profit/(Loss) after taxes (PAT) (after exceptional items and/or extraordinary items)	1,049.31	2,588.09	1,503.31
Total Comprehensive Income [Comprising Profit / (Loss) after tax and Other Comprehensive Income after tax]	4,098.53	6,070.54	(1,187.66)
Equity Share Capital	1,310.68	1,310.68	1,310.68
Other Equity (excluding revaluation reserve) as shown in the audited balance sheet at the end of respective financial year	-	-	-
Earnings per share (of ₹ 2/- each) (Not annualised):			
(a) Basic (₹)	1.68	3.97	2.23
(b) Diluted (₹)	1.68	3.97	2.23

LACTOSE (INDIA) LIMITED

CIN: L15201GJ1991PLC015186

Regd. Off. : Survey No.5.6 & 7A, Village Poicha (Rania), Taluka Savli, District Vadodara, Gujarat - 391780.
Website :- www.lactoseindialimited.com, **Email ID:** ll@lactoseindialimited.com, **Telephone:** +91-22-46644333

EXTRACTS OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	Total income from operations (net)	4,118.13	3,957.56	3,044.72	8,075.69	5,990.99	11,639.93
2	Net Profit / (Loss) for the period from ordinary activities (Before tax, Exceptional and /or Extraordinary items)	314.44	228.87	260.71	543.30	583.51	691.78
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	314.44	228.87	260.71	543.30	583.51	691.78
4	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	215.88	149.86	203.28	365.73	430.24	516.29
5	Total Comprehensive Income for the period [(comprising profit or (loss) for the period (after tax) and other Comprehensive income (after tax)]	215.88	149.86	203.28	365.73	430.24	511.55
6	Paid up Equity Share Capital (Face Value RS. 10/- per share)	1,258.90	1,258.90	1,258.90	1,258.90	1,258.90	1,258.90
7	Reserves (excluding revaluation reserve)	-	-	-	-	-	-
8	Earnings per share (of Rs.10/- each) (not annualised for the quarters)						
(a) Basic		1.71	1.19	1.61	1.71	3.42	4.10
(b) Diluted		1.67	1.16	1.61	1.67	3.42	4.06

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter ended September 30, 2025 filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Financial Result for the quarter ended September 30, 2025 is available on www.bseindia.com and www.lactoseindialimited.com

For and Behalf of the Board

Sd/-
Atul Maheshwari

Managing Director

DIN: 02555202

Place : Mumbai

Date : 13th November, 2025

Particulars	Quarter Ended 30th September 2025	Half Year Ended 30th September 2025	Quarter Ended 30th September 2024
Income from Operations	3,754.68	6,877.16	4,246.26
Total Income	4,071.11	7,479.73	4,499.49
Profit/(Loss) before Interest, Tax, Depreciation & Amortisation (EBITDA)	371.09	680.27	196.79
Net Profit/(Loss) before taxes (PBT)	341.64	624.45	184.55
Net Profit/(Loss) after taxes (PAT)	284.31	495.22	150.85

Notes :

(a) The Financial Results of the Company for the quarter and half year ended 30th September 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2025. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The Consolidated Financial Results comprise of Manaksia Limited, its subsidiaries and step-down subsidiaries, Manaksia Ferro Industries Ltd, Manaksia Overseas Ltd, MINL Ltd, Mark Steels Ltd, Dynatech Industries Ghana Ltd and Jebba Paper Mills Ltd.

(c) The Board of Directors of the Company, at its meeting held on 26th March, 2025, approved a Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Demerger Scheme"), for the demerger of the Metal Product business undertaking (as defined in the Demerger Scheme) conducted through domestic entities of the Company into Manaksia Ferro Industries Limited, a wholly owned subsidiary.

The proposed Scheme has been approved by BSE Limited, National Stock Exchange of India Limited, and the Securities and Exchange Board of India. The Scheme will now be filed with the National Company Law Tribunal (NCLT) for its approval, and is subject to further approvals by the NCLT and other regulatory authorities, as applicable.

Pending receipt of necessary approvals, no effect of the proposed demerger is warranted and accordingly has not been given in the financial results for the half year ended 30th September 2025.

(d) The exceptional loss reported in the Group's consolidated financial results for the financial year ended 31st March 2025 includes foreign exchange losses arising from devaluation of the Nigerian currency. These losses primarily relate to the Group's subsidiary operations in Nigeria.

(e) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(f) Comparative figures have been rearranged / regrouped wherever necessary.

(g) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.manaksia.com. These results can also be accessed by scanning the QR code provided below:

**For and on behalf of the Board of Directors
Manaksia Limited**

Sd/-
Suresh Kumar Agrawal
(Managing Director)
DIN - 00520769

Place : Kolkata
Dated : 14th November, 2025



		 Regd. Office: Unit No. C-50, Malviya Nagar, Delhi-110017 Corp. Office: Vipul TechSquare, Golf Course Road, Sector-43, Gurgaon-122009 CIN No.: L65923DL2002PLC167607, Phone No.: 0124-4065500, Website: www.vipulgroup.in											
Extract of Standalone Unaudited Financial Results for the 2nd quarter & half year ended September 30, 2025													
(₹ In Lakhs except Earnings per share)													
S. No	Particulars	FOR THE QUARTER ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED 31.03.2025 Audited						
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited							
1	Total Income from operations	1,131.14	1,349.40	1,796.31	2,480.54	3,526.14	9,387.44						
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	15.81	(103.68)	217.18	(87.87)	449.35	(2,189.72)						
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	15.81	(103.68)	217.18	(87.87)	449.35	(2,189.73)						
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	15.81	(103.68)	217.18	(87.87)	449.35	(2,156.81)						
5	Equity Share Capital	1,409.59	1,409.59	1,409.59	1,409.59	1,409.59	1,409.59						
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	15.81	(103.68)	217.18	(87.87)	449.35	(2,156.81)						
7	Earnings per share (of ₹ 1/- each) (for continuing and discounted operations)												
	- Basic	0.01	(0.07)	0.17	(0.06)	0.37	(1.59)						
	- Diluted	0.01	(0.07)	0.17	(0.06)	0.37	(1.59)						
Extract of Consolidated Unaudited Financial Results for the 2nd quarter & half year ended September 30, 2025													
1	Total Income from operations	1,131.15	1,350.55	1,885.85	2,481.69	3,740.72	9,930.74						
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(14.09)	(142.16)	114.39	(156.25)	295.32	(2,693.45)						
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	723.68	(142.16)	114.39	581.52	295.32	(2,823.82)						
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	723.68	(142.16)	114.39	581.52	295.32	(2,826.90)						
5	Equity Share Capital	1,409.59	1,409.59	1,409.59	1,409.59	1,409.59	1,409.59						
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	723.68	(142.16)	114.39	581.52	295.32	(2,793.98)						
7	Earnings per share (of ₹ 1/- each) (for continuing and discounted operations)												
	- Basic	0.51	(0.10)	0.10	0.41	0.25	(2.05)						
	- Diluted	0.51	(0.10)	0.10	0.41	0.25	(2.05)						

NOTE:

The above are extracts of the detailed format of Standalone and Consolidated Un-Audited for the 2nd quarter & half year ended September 30, 2025, filed with BSE Ltd. and National Stock Exchange of India Ltd., under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the standalone and consolidated un-audited for the 2nd quarter & half year ended September 30, 2025 is available on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.vipulgroup.in.

The above standalone and consolidated un-audited for the 2nd quarter & half year ended September 30, 2025 is reviewed by the Audit Committee and on the recommendations have been approved by the Board of Directors at their respective meetings held on Friday, November 14, 2025. Further in accordance with the requirements of Regulation 33 of the Listing Regulations with the stock exchanges, the statutory auditor have carried out limited review for standalone and consolidated un-audited for the 2nd quarter & half year ended September 30, 2025 and the limited review report has been approved by the Board.

The above results have been prepared in accordance with recognitions and measurements principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

These results will be made available on the Company's website www.vipulgroup.in and websites of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com.

The same can be accessed by scanning the QR Code provided below:

For Vipul Limited
Sd/-
Punit Beriwalla
Managing Director, CEO & C

Date: November 14, 2025

