

October 29, 2025

BSE Limited	National Stock Exchange of India Ltd.	
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5 <sup>th</sup> Floor,	
Dalal St, Kala Ghoda, Fort,	Plot No. C/1, G Block,	
Mumbai - 400001	Bandra Kurla Complex,	
	Bandra (East), Mumbai – 400 051.	
BSE Code No. 507880	NSE Code – VIPIND	

Sub: Submission of newspaper publication of recommendations of the Committee of Independent Directors ("IDC") of VIP Industries Limited ("Target Company") for the Open offer for acquisition of up to 3,70,56,229 (three crore seventy lakh fifty six thousand two hundred and twenty nine only) fully paid-up equity shares having a face value of INR 2/- (Indian Rupees two only) each ("Equity Shares"), representing 26.03% (twenty six percent point zero three percent) of the Expanded Share Capital of V.I.P. Industries Limited ("Target Company"), at a price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share from the Public Shareholders of the Target Company by Multiples Private Equity Fund IV ("Acquirer 1"), Multiples Private Equity GIFT Fund IV ("Acquirer 2", and together with Acquirer 1, "Acquirers") together with Samvibhag Securities Private Limited ("PAC 1"), Mithun Padam Sacheti ("PAC 2"), Siddhartha Sacheti ("PAC 3") and Profitex Shares and Securities Private Limited ("PAC 4", and together with PAC 1, PAC 2, PAC 3, "PACs"), in their capacity as persons acting in concert with the Acquirers, pursuant to and in compliance with the SEBI (SAST) Regulations ("Offer"/"Open Offer")

Dear Sir/Madam,

This is with reference to the above-mentioned subject, we wish to inform you that "Recommendation of the Committee of Independent Directors" ("IDC") of VIP Industries Limited were published on October 29, 2025 in the following newspaper and the copies of the same are enclosed herewith:

Newspaper	Language	Editions	
Financial Express	English National Daily	All editions	
Jansatta	Hindi National Daily	All editions	
Navshakti	Marathi Regional Daily	Mumbai Edition	



Please take the above on your record.

Thanking you, Yours faithfully,

For V.I.P. INDUSTRIES LIMITED

Ashitosh Sheth
Company Secretary & Head – Legal
ACS 25997

Encl.: as above

**FINANCIAL EXPRESS** 

# **U** NOVARTIS **NOVARTIS INDIA LIMITED**

Registered Office: Inspire BKC, 7th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel.: +91 22 50243000; Email: india.investors@novartis.com; Website; www.novartis.in; CIN: L24200MH1947PLC006104

#### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2025

Particulars	3 months ended 30.09.2025 (Unaudited)	6 months ended 30.09.2025 (Unaudited)	3 months ended 30.09.2024 (Unaudited)
Total Income	997.3	1,978.9	974.2
Net Profit for the period before tax	326.5	698.7	275.6
Net Profit for the period after tax	242.2	518.4	204.1
Total Comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	242.2	518.4	204.1
Equity Share Capital (of ₹ 5 each, fully paid)	123.4	123.4	123.4
Other Equity	*		
Earnings Per Share (of ₹ 5 each) (*not annualised) Basic and Diluted (₹)	9.81 *	21.00 *	8.27 *

- 1. The above is an extract of the detailed format of Financial Results for the guarter and six month ended 30th September, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and six month ended 30th September, 2025 are available on the stock exchange website, www.bseindia.com and on the Company's website, www.novartis.in
- 2. Total income for the guarter and six months ended 30 September 2025 includes profit on disposal of assets ₹ 0.2 million and the quarter ended 30 September 2024 includes profit on disposal of assets ₹ 1.2 million.



Shilpa Joshi Whole time Director & Chief Financial Officer DIN:09775615

By Order of the Board

Mumbai, 28 October, 2025

### VIP INDUSTRIES LIMITED

Regd. Office: DGP House, 5th Floor, 88 C, Old Prabhadevi Road, Mumbai - 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000

Fax: +91-22-6653 9089. Email:investor-help@vipbags.com; Website: www.vipindustries.co.in

Recommendations of the Committee of Independent Directors ("IDC") of V.I.P. Industries Limited ("Target Company") on the Open Offer (as defined below) made by Multiples Private Equity Fund IV ("Acquirer 1"), Multiples Private Equity GIFT Fund IV ("Acquirer 2", and together with Acquirer 1, "Acquirers"), together with Samvibhag Securities Private Limited ("PAC 1"), Mithun Padam Sacheti ("PAC 2"), Siddhartha Sacheti ("PAC 3") and Profitex Shares and Securities Private Limited ("PAC 4"), and together with PAC 1, PAC 2 and PAC 3, "PACs"), to the public shareholders of the Target Company, under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

11.	Date	October 28, 2025
2.	Name of the Target Company (TC)	V.I.P. Industries Limited
3.	Details of the Offer pertaining to TC	Open offer ("Offer" / "Open Offer") for acquisition of up to 3,70,56,229 (three crore seventy takk fifty six thousand two hundred and twenty nine only) fully paid-up equity shares of face value of INR 2/- (Indian Rupees two only) each ("Equity Shares"), representing 26,03% of the Expanded Share Capital (as defined in the letter of offer dated October 23, 2025) from the public shareholders of the Target Company, at a price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share ("Offer Price"). The public announcement dated July 13, 2025 ("PA"), the detailed public statement published on July 18, 2025 ("DPS"), the draft letter of offer dated July 25, 2025 ("DLOF") and the letter of offer dated October 23, 2025 ("LOF") have been issued by JM Financial Limited, the manager to the Open Offer, on behal of the Acquirers and the PACs.
4.	Name(s) of the acquirer and PAC with the acquirer	Acquirer 1: Multiples Private Equity Fund IV Acquirer 2: Multiples Private Equity Gift Fund IV PAC 1: Samvibhag Securities Private Limited PAC 2: Mithun Padam Sacheti PAC 3: Siddhartha Sacheti PAC 4: Profitex Shares and Securities Private Limited
5.	Name of the Manager to the offer	JM Financial Limited Address: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, India

		Tel: +91 22 6630 3030; Fax: +91 22 6630 3330 Email: vipind.openoffer@jmfl.com Website: www.jmfl.com Contact person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361	
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(b) Mr. Rajendra Agarwal	

	(Director, Equity shares owned, any other contract/relationship), if any	None of the members of the IDC hold any Equity Shares/ securities of the Target Company.  None of the members of the IDC have entered into any contract or have an relationship with the Target Company, except as mentioned above.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the Equity Shares securities of the Target Company during the:  (a) 12 month period preceding the date of the PA; and  (b) period from the date of the PA and till the date of this recommendation.
9.	IDC Member's relationship with the acquirer	None of the members of the IDC:

IDC Member's relationship with the TC All the members of the IDC are independent directors on the board of directors of

	contract / relationship), if any.	(b) hold any equity shares or other securities of the Acquirers or the PACs; and (c) have any contracts/ relationship with the Acquirers or the PACs.		
0.	Trading in the Equity shares/other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the equity shares securities of the Acquirers or the PACs during the:  (a) 12 months period preceding the date of the PA; and		

(Director, Equity shares owned, any other) (a) are directors on the boards of the Acquirers or the PACs:

	(b) period from the date of the PA and till the date of this recommendation.
hether the offer is fair and reasonable	Based on a review of the relevant information (as set out in the summary or reasons for recommendation below), the IDC is of the opinion that the Offer Price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST

Regulations and, accordingly, is fair and reasonable.

Summary of reasons for recommendation	The IDC has perused the DPS, DLOF and LOF issued by the Manager to the Offer on behalf of the Acquirers and the PACs, in connection with the Open Offer The recommendation of the IDC set out in the paragraph above is based on the following:  (a) The Offer Price is in accordance with Regulation 8(2) of the SEBI (SAS' Regulations;  (b) The Offer Price is equal to the highest negotiated price for acquisition acquirers and the PACs, i.e., INR 388.00/- (India Rupees three hundred and eighty eight only) per Equity Share; and  (c) The Offer Price is higher than the volume-weighted average market price of the Equity Shares during the period of 60 (sixty) trading days immediate preceding the date of the PA, as traded on the National Stock Exchange India Limited (the stock exchange with maximum volume of trading during such period), i.e., INR 385.63/- (Indian Rupees three hundred and eight five and sixty three paise only) per Equity Share.  This is an Open Offer for acquisition of publicly held Equity Shares. The public shareholders in the Target Company. The public shareholders of the Target Company are advised to independently evaluate the Open Offer and the India Equity Shareholders of the India Equity Shareho
	market performance of the Target Company's scrip and take an informe

Company at www.vipbags.com. 13. Disclosure of the Voting Pattern The recommendations were unanimously approved by the members of IDC. Details of Independent Advisors, if any. The IDC would like to draw attention to the closing market price of the Equity Any other matter(s) to be highlighted

420.45 per Equity Share, respectively, which is higher than the Offer Price. To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

Place: Mumbai

Date: 28.10.2025

For and on behalf of the Committee of Independent Directors of V.I.P. Industries Limited

Shares on BSE Limited ("BSE") and National Stock Exchange of India Limited

("NSE") as on October 28, 2025, being INR 419.75 per Equity Share and INR

decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the Target

> Dr. Suresh Surana Chairperson - Committee of Independent Directors DIN: 00009757

# OLA ELECTRIC

## **OLA Electric Mobility Limited**

(formerly known as Ola Electric Mobility Private Limited) CIN: L74999KA2017PLC099619

Registered Office: Wing C, Prestige RMZ Startech, Hosur Road, Municipal Ward No.67, Municipal No. 140, Koramangala VI Bk, Bangalore-560095, Karnataka, India.

Tel: 080-35440050, Email Id: companysecretary@olaelectric.com

POSTAL BALLOT NOTICE

The Members of Ola Electric Mobility Limited ("the Company") are hereby informed that pursuant to the provisions of Sections 108 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), as amended, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 of Act, ("the Rules"), as amended, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("the SS-2"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") including any statutory modification(s), substitution(s) or re-enactment(s) thereof for time being in force and General Circular dated September 22, 2025, issued by the Ministry of Corporate Affairs ("the MCA") read along with other connected circulars issued from time to time in this regard ("the MCA") MCA Circulars") and any other applicable law, rules and regulations, the Company seeks the approval of members for the speci business by way of one Special resolution, as set out in the postal ballot notice dated October 25, 2025 along with the explanato statement ("the Notice"), by way of electronic means (i.e. remote e-voting) only.

The e-voting	facility shall	be availa	ible during th	e following p	eriod only:
-	100000	-	177		

Day, Date and Time of Commencement of e-voting	Wednesday, October 29, 2025 from 9.00 A.M.(IST)			
Day, Date and Time of End of e-voting	Thursday, November 27, 2025 till 5.00 P.M. (IST)			

For and on behalf of Ola Electric Mobility Limited

Company Secretary and Compliance Officer Place: Bangalore Dated: October 29, 2025 Membership Number A62027 KERALA WATER AUTHORITY e-Tender Notice

KWA-JB-GL-6-464-2025-26

Tender No : Re T No.26 & 27/2025-26/SE/Q JJM-construction of 6MLD WTP Kulathuppuzha, construction of 9m dia well cum PH and supply and laying pumping main in Chithara pt. and allied works EMD: Rs. 200000, 500000 Tender fee: Rs. 11025+1985, 16540+2978(18% GST) Last **Date for submitting Tender**: 28-11-2025 02:00:pm **Phone**: 0474 2745293

Website: www.kwa.kerala.gov.in www.etenders.kerala.gov.in

**Superintending Engineer PH Circle Kollam** 

**INVITATION FOR EXPRESSION OF INTEREST FOR ELEGANT FORGE & EQUIPMENTS PRIVATE LIMITED** THE FORM G IN THE MATTER OF THE CORPORATE DEBTOR WAS PUBLISHED ON SEPTEMBER 02, 2025 AND THE SAME IS BEING PUBLISHED AGAIN EXTENDING THE TIMELINES FOR SUBMISSION OF EXPRESSION OF INTEREST.

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

modification(s), substitution(s) or re-enactment(s) thereof for time being in force and General Circular dated September 22, 2025, issued		SL.	SL. RELEVANT PARTICULARS		
MCA Circulars") and any other applicable law, rules and regul business by way of one Special resolution, as set out in the po-	other connected circulars issued from time to time in this regard ("the ations, the Company seeks the approval of members for the special stal ballot notice dated October 25, 2025 along with the explanatory	1,	Name of the Corporate debtor along with PAN/ CIN/ LLP No.	Elegant Forge & Equipments Private Limited CIN: U28910MH2015PTC268212 PAN: AAFCK9236Q	
	ronic copies of Postal Ballot Notice ("the Notice") along with the	2,	Address of the Registered office	701/A, Meenaxi Apartments, Gokuldham, Goregoan(E), Mumbai City, Mumbai, Maharashtra, India, 400063	
Beneficial Owners as received from the National Securities De Limited ("CDSL") as at close of business hours on Friday, Octob with the Company/Depositories. Physical copies of the Postal Ba envelopes are not being sent to Members for this Postal Ballot in lin	100 PM (1945 C. 1010 PM (1945 C. 100 C.	4.	URL of website Details of place where majority of fixed assets are located	https://elegantforge.com/index.html As per the information received from the Erstwhile Management, the equipments/ tangible fixed and movable assets are located at Plot 474, 475, Kanchad-Biloshi Road, Village Biloshi, Taluka: Wada, District: Palghar.	
	ctric.com and of the Stock Exchanges i.e. BSE Limited and the National iseindia.com respectively and of the NSDL at www.evoting.nsdl.com.	5.	Installed capacity of main products/		
Regulations, as amended, the Company has provided the facility only on the remote e-voting platform provided by NSDL. The lomentioned in the Notes part of the Notice, which has been sent to the voting has been provided in the Notice.	ct read with the Rules, as amended and regulation 44 of the Listing to the Members to exercise their votes electronically through e-voting gin credentials for casting votes through remote e-voting have been the members. Detailed procedure for casting of votes through remote e-		services	green-field forging plant at Wada, Palghar District, with a designed capacity of 72,000 MT per annum of forged components. As per the information received from the Erstwhile Management, the installed capacity as on insolvency commencement date is 18000 ton p.a.	
2025, are eligible to vote on the resolutions set out in the Notice th	st of Beneficial Owners as on the cut-off date i.e., Friday, October 24, rough remote e-voting only. The voting rights shall be reckoned on the on that date. Members are requested to provide their assent (FOR) or	6.	Quantity and value of main products/ services sold in last financial year Number of employees/ workmen	NA There are no regular Employees/	
dissent (AGAINST) through remote e-voting only.	Sec.	2000	Trained of Employees, training	Workmen at the factory as on the CIRP Commencement Date	
The e-voting facility shall be available during the following period of	Wednesday, October 29, 2025 from 9.00 A.M.(IST)	8,	Further details including last	The information to the extent made	
Day, Date and Time of Commencement of e-voting  Day, Date and Time of End of e-voting	Thursday, November 27, 2025 till 5.00 P.M. (IST)	1	available financial statements (with schedules) of two years, lists of	available to the undersigned from the erstwhile management can be obtained	
	od SM (FCS No.: 7834 CP No.: 13784) or in his absence Mr. Biswajit		creditors, relevant dates for subsequent events of the process	by the Prospective Resolution Applicant from cirp.elegantforge@gmail.com.	
	P, a Practicing Company Secretaries firm, Bengaluru as the Scrutiniser	9.	are available at: Eligibility for resolution applicants	The same can be obtained by the	
for conducting the Postal Ballot through remote e-voting process in			under section 25(2)(h) of the Code	Prospective Resolution Applicants from	
	timelines and will be placed along with the Scrutiniser's Report on the	10.	Last date for receipt of expression	cirp.elegantforge@gmail.com 13-11-2025	
Limited at www.bseindia.com and www.nseindia.com respectively	Exchanges i.e., BSE Limited and the National Stock Exchange of India	11.	of interest  Date of issue of provisional list of	17-11-2025	
	the Notice and in particular manner of casting vote through remote e-	9250	prospective resolution applicants	e Establishmen	
	to e-voting provided in the Notice carefully. In case of any queries, you	12.	Last date for submission of objections to provisional list	22-11-2025	
may refer the Frequently Asked Questions (FAQs) for Shareholde	rs and e-voting user manual.	13.	Date of issue of final list of prospective resolution applicants	24-11-2025	
register / update their email ID with MUFG Intime India Priva envices@in.mpms.mufg.com with details of folio number and att	egistered / updated their e-mail ID with the Company are requested to te Limited, Registrar and Transfer Agent, by sending requests at aching a self-attested copy of PAN card and self- attested copy of any	14.		24-11-2025	
other document (e.g. Driving License, Passport, Aadhar Card etc register Lupdate their email ID with their respective Depository Par	c.). Members holding shares in dematerialised mode are requested to ticipant(s).	15.	Last date for submission of resolution plans	24-12-2025	
During this period, Members of the Company holding shares either 2025, Cut-off late may cast their vote by remote e-voting. Member	er in physical form or in dematerialized form, as on Friday, October 24, rs will not be able to vote after the last date of e-voting. Once the vote is	16. 17.	Process email ID to submit EOI Details of Corporate Debtor's registration status as MSME	cirp.elegantforge@gmail.com MSME Registered (Udyam Registration Number: UDYAM-MH-18-0055910)	
	subsequently or cast the vote again. The voting rights of the Members ital of the Company as on the Cut-off date i.e. Friday, October 24, 2025. is Notice for information purpose only.		For No. 15	Sd/- Dinesh Kumar Aggarwal Resolution Professional Elegant Forge & Equipments Private Limited BBI/IPA-002/IP-N00890/2019-2020/12843	
	For and on behalf of Ola Electric Mobility Limited Sd/-		Validity for Author Address Registered with	orisation of Assignment: December 31, 2025 IBBI: 1507 07, Highland Park, Kolshet Road, Behind D Mart ,Thane, Maharashtra ,400607	

Correspondence Address: KDRA Insolvency Professionals Private Limited, 1601,

Process Specific Email Id for correspondence: cirp.elegantforge@gmail.com Date: 29.10.2025, Place: Mumbai

Unicorn, Dattaji Salvi Marg, Andheri West, Mumbai - 400053.

Reg Email Id: dinesh.aggarwal31@gmail.com

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE. PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR REGULATIONS").



(Please scan this QR

code to view the RHP



## **ORKLA INDIA LIMITED**

(Formerly known as MTR Foods Private Limited) Our Company was originally incorporated as "MTR Foods Limited" as a public company under the Companies Act, 1956, pursuant to a certificate of incorporation dated August 21, 1996, issued by the Registrar of

Companies, Karnataka at Bengaluru ("RoC"). Upon conversion of our Company from a public limited company to a private limited company, pursuant to a resolution passed by the Board of Directors dated June 27, 2008. and a special resolution passed by our Shareholders on August 12, 2008, our name was changed to "MTR Foods Private Limited" and a fresh certificate of incorporation dated November 4, 2008 was issued by the RoC. Thereafter, pursuant to the resolution passed by the Board of Directors dated December 5, 2023 and the Shareholders resolution dated December 12, 2023, our name was changed to "Orkla India Private Limited" and a certificate of incorporation dated January 4, 2024 was issued by the RoC. Upon the conversion of our Company into a public limited company, pursuant to a resolution passed by the Board of Directors dated February 26, 2025, and a Shareholders' resolution dated March 13, 2025, the name of our Company was changed to "Orkla India Limited", and a fresh certificate of incorporation dated April 25, 2025 was issued by the Registrar of Companies, Central Processing Centre, For details of changes in the name and the registered office of our Company, see "History and Certain Corporate Matters" on page 223 of the red herring prospectus dated October 23, 2025 ("RHP" or "Red Herring Prospectus") filed with the RoC. Registered Office: No.1. 2" and 3" Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru - 560 047, Karnataka, India

Contact Person: Kaushik Seshadri, Company Secretary and Compliance Officer. Tel: +91 80 4081 2100, E-mail: investors@orklaindia.com; Website: www.orklaindia.com; Corporate Identity Number: U15136KA1996PLC021007

## OUR PROMOTERS: ORKLA ASA, ORKLA ASIA HOLDING AS AND ORKLA ASIA PACIFIC PTE. LTD.

INITIAL PUBLIC OFFER OF UP TO 22,843,004 EQUITY SHARES BEARING FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF ORKLA INDIA LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹[•] MILLION THROUGH AN OFFER FOR SALE (THE "OFFER" OR "OFFER FOR SALE") OF UP TO 20,560,768 EQUITY SHARES BEARING FACE VALUE OF ₹1 EACH AGGREGATING TO ₹[◆] MILLION BY ORKLA ASIA PACIFIC PTE. LTD. ("PROMOTER SELLING SHAREHOLDER"), UP TO 1,141,118 EQUITY SHARES BEARING FACE VALUE OF ₹1 EACH AGGREGATING TO ₹[•] MILLION BY NAVAS MEERAN AND UP TO 1,141,118 EQUITY SHARES BEARING FACE VALUE OF ₹1 EACH AGGREGATING TO ₹[+] MILLION BY FEROZ MEERAN (TOGETHER REFERRED TO AS "OTHER SELLING SHAREHOLDERS" AND TOGETHER WITH PROMOTER SELLING SHAREHOLDER REFERRED TO AS THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE [ • ]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE OFFER INCLUDES A RESERVATION OF UP TO 30,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH, AGGREGATING TO ₹[•] MILLION (CONSTITUTING UP TO [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

## Notice to Investors: Addendum to the Red Herring Prospectus dated October 23, 2025 ("Addendum")

This Addendum is in reference to the Red Herring Prospectus dated October 23, 2025 ("RHP") filed with the RoC, SEBI and the Stock Exchanges in relation to the Offer. In this regard, potential Bidders should note the following:

 Post the filing of the RHP, our Company has received a notice dated October 23, 2025 from the Office of the District Registrar, Belgaum, Registration and Stamps Department, Government of Kamataka ("District Registrar"), which was received on October 27, 2025 ("Notice") alleging a deficiency in payment of stamp duty amounting to ₹132.3 million in relation to the merger of Eastern Condiments with our Company pursuant to the Eastern Condiments Scheme of Amalgamation. Our Company, vide its reply dated October 28, 2025 ("Reply to Notice"), has denied the allegations. The matter is currently pending.

This Addendum supplements the information in the RHP and this Addendum should be read in conjunction with the RHP. This Addendum does not reflect all the changes that have occurred between the date of the RHP and the date hereof. The information included in the RHP will be suitably updated, including to the extent stated in this Addendum, as may be applicable, in the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the RHP.

**BOOK RUNNING LEAD MANAGERS** 

			Autoritation and the property of the	8		77000000000000000000000000000000000000
<b><i>V</i>ICICI</b> Secui	rities	cîti	J.P.M	organ	<b>Execution</b>   Kotak*	▲ KFINTECH
ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, Maharashtra, India Tel: +91 22 6807 7100 E-mail: orkla.ipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com Website: www.icicisecurities.com Contact person: Tanya Tiwari / Ashik Joisar SEBI registration no.: INM000011179		Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Centre, G-Block, C 54 & 55, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098, Maharashtra India Tel; + 91 22 6175 9999 E-mail: orklaindia.ipo@citi.com Website:https://www.citigroup.com/global/about-us/global- presence/india/disclaimer Investor grievance e-mail: investors.cgmib@citi.com Contact person: Karishma Asrani/ Adarsh Agarwal SEBI registration no.: INM000010718	J.P. Morgan Tower, Off Kalina, Santacruz (Eas S4 & 55. dra (East), htra India om up.com/glob  Asrani/  J.P. Morgan Tower, Off Kalina, Santacruz (Eas Mumbai - 400 098, Mal Tel.: +91 22 6157 3000 E-mail: orkla_india_ipo@jpmor Website: www.jpmipl.ci Investor grievance e- investorsmb.jpmipl@jp Contact person: Hima Rishank Chheda SEBI registration no.:		Kotak Mahindra Capital Company Limited 27 BKC, 1st Floor, Plot No. C - 27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: orklaindia.ipo@kotak.com Investor grievance e-mail: kmccredressal@kotak.com Website: https://investmentbank.kotak.com Contact person: Ganesh Rane SEBI registration no.: INM000008704	KFin Technologies Limited 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400 070. Tel: + 91 40 6716 2222/ 1800 309 4001 E-mail: orklaindia.ipo@kfintech.com; Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact person: M. Murali Krishna; SEBI registration no.: INR000000221
COMPANY SECRETARY AND COMPLIANCE OFFICER  Kaushik Seshadri No. 1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipur Layout, Vivek Nagar, Bengaluru - 560 047, Karnataka, Indi Tel: +91 80 4081 2100 E-mail: investors@orklaindia.com				or the Registrar to letters of Allotment of refund orders of	ct our Company Secretary and Compliance the Offer in case of any pre-Offer or post-Off t, non-credit of Allotted Equity Shares in the r or non-receipt of funds by electronic mode aints, investors may also write to the Book R	er related problems, such as non-receipt of respective beneficiary account, non-receipt , etc. For all Offer-related queries and for

Place: Bengaluru

Date: October 28, 2025

For ORKLA INDIA LIMITED (Formerly known as MTR Foods Private Limited) On behalf of the Board of Directors

Kaushik Seshadri

Company Secretary and Compliance Officer

Adfactors 543/25

REGISTRAR TO THE OFFER

ORKLA INDIA LIMITED (Formerly known as MTR Foods Private Limited) is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the red herring prospectus dated October 23, 2025, with RoC ("RHP"). The RHP shall be available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.orklaindia.com and on the websites of the BRLMs, i.e. ICICI Securities Limited, Citigroup Global Markets India Private Limited, J.P. Morgan India Private Limited and Kotak Mahindra Capital Company Limited at www.icicisecurities.com, https://www.citigroup.com/global/about-us/global-presence/india/disclaimer, www.jpmipl.com and https://investmentbank.kotak.com, respectively. Any potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 36 of the RHP. Potential Bidders should not rely on the draft red herring prospectus dated June 10, 2025 filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, for making investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Red Herring Prospectus as "U.S. QIBs"), in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (b) outside of the United States in offshore ansactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

epaper.financialexpress.com

प्रलीगढ 202001

ा प्लॉट। र्वितकः 29.10.2025 मांग नोटिस के अन

प्राधिकृत अधिकारी, एक्सिस बैंक लि0

#### बैंक लि0

रिटेल एसेट्स सेंटर: प्रथम तल, जी–4/5 बी सेंटर–4, गोमती नगर विस्तार, लखनऊ– 226010 रजिस्टर्ड ऑफिस: (त्रिशूल), तृतीय तल, समराथेश्वर मंदिर के सामने, लॉ गार्डन के पास, एलिसब्रिज, अहमदाबाद–380006

जबिक, अघोहस्ताक्षरी, ऐक्सिस बैंक लि0 के प्राधिकारी, न सिक्योरिटाइजशन एण्ड रिकन्स्ट्रक्शन ऑफ फाइनेन्शियल एसेट्स एण्ड एन्फोर्समेंट ऑफ सिक्योरिटी इंटरेस्ट एक्ट 2002 के अन्तर्गत तथा सिक्योरिटी इंटरेस्ट (इंफोर्समेंट) रूल, 2002 के नियम 9 के पठित धारा 13(12) के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए उक्त एक्ट की धारा 13(2) के अन्तर्गत मांग नोटिस जारी किये गये। उक्त वर्णित उधारकर्ता राशि का भुगतान करने में असफल रहे है, अतः उक्त वर्णित उधारकर्ताओं को विशेष रूप से एवं सर्वसाधारण को एतदद्वारा सूचित किया जाता है कि अधोहस्ताक्षरी ने उन्हें उक्त नियमों के नियम 8 के साथ पठित उक्त एक्ट की धारा 13(4) के अन्तर्गत प्रदेत्त शक्तियों का प्रयोग करते हुए कब्जा ले लिया है। उपरोक्त वर्णित उधारकर्ताओं को विशेष रूप से तथा सर्वसाधारण को एतदद्वारा सावधान किया जाता है कि उक्त सम्पत्ति के साथ कोई सौदा न करें तथा उक्त सम्पत्ति के साथ किया जाने वाला कोई सौदा एक्सिस बैंक लि0 के साथ उक्त नोटिस में वर्णित वार्षिक ब्याज, अनुशंगी व्यय, लागत, प्रभार इत्यादि समेत से प्रभावी, मॉर्टेगेज के विषयाधीन होगा। ऋणी/सह—ऋणी/बंधककर्ता एवं जमानतकर्ता का ध्यान सरफेसी एक्ट की धारा 13(8) की ओर आकृष्ट किया जाता है कि तय समय सीमा में बन्धक सम्पत्ति को रीडीम (मोचन) कर सकते हैं।

	सार बकाया राशि					
सुरक्षित सम्पत्तियों का विवरण	मांग सूचना की तिथि					
	कब्जे की तिथि					
भूमि/सम्पत्ति (रिहायशी/व्यवसायिक) स्थित जैदीनगर सोसाइटी, व्यवसायिक सम्पति, भेरठ सिटी, नगर निगम नं0 598 भेरठ, एरिया: 135.72 वर्ग भी., सम्पत्ति श्रीमती सजीदा परवीन एवं श्री कुंवर महफूज अली के नाम, चौडद्दी (वैल्यूएशन रिपोर्ट के अनुसार): पूर्व-जैदी बाजार, पश्चिम– युस्फ का मकान, उत्तर- 30 फीट चौड़ा रोड, दक्षिण- 12 फीट चौड़ा रोड।	रू० 2581059.65 रू० 5996316.00 दि. 28.01.2025 तक + देय ब्याज एवं अन्य खर्च 31.01.2025 24.10.2025					
स्थित कैलाशपुरम कॉलोनी (नूरपुर अंदर हदूर), करबा एवं परगना एवं तहसील देवद, सहारनपुर, एरिया: 63.86 वर्ग मी. (76.34 वर्ग गज), सम्पत्ति श्री दीपक कुमार के नाम। चौहद्ददी: पूर्व-रोड, पश्चिम-दीपक कुमार का मकान, उत्तर- श्री संजय सलूजा का प्लॉट, दक्षिण-श्रीमती रूकमनी	रू० 4491310.70 रू० 10160704.00 दि. 05.05.2025 तक + देय ब्याज एवं अन्य खर्चे 14.05.2025 24.10.2025					
सहारनपुर- 247554  2. रिहायशी / व्यवसायिक सम्पत्ति मकान स्थित मकान नं0 1272, नूरपुर अंदर हदूद जा, कैलाशपुरम कॉलोनी, परगना एवं तहसील देवबंद, सहारनपुर, एरिया: 63,90 वर्ग मी. (31,95 वर्ग मी. + 31,95 वर्ग मी.) सम्पत्ति श्रीमती डोली गर्ग एवं श्री दीपक कुमार के नाम चौहद्दी (सेल डीड के अनुसार): पूर्व-श्री सुरेन्द्र कुमार कोहली का मकान, परिचम-रोड 18 फीट चौड़ा, उत्तर- श्री संजय सलूजा का प्लॉट एवं अन्य, दक्षिण-श्रीमती रूकमनी देवी का प्लॉट।						
मकान म्यूनिसिपल नं0 8/484, मोहल्ला गढ़ीमन खान (हथुरा रोड) तहसील जलेसर जिला एटा, एरियाः 94.83 वर्ग मी. चौहन्द्री (वैल्यूएशन रिपोर्ट के अनुसार)ः पूर्व- जफ्र भाई का मकान, पश्चिम-हसन भाई का मकान, उत्तर-अन्य का मकान, दक्षिण-	रू० 19529029.37 दि. 05.07.2025 तक + देय ब्याज एवं अन्य खर्च 15.07.2025 24.10.2025					
	जैदीनगर सोसाइटी, व्यवसायिक सम्पत्ति, मेरठ सिटी, नगर निगम नं० 598 मेरठ, एरिया: 135.72 वर्ग भी., सम्पत्ति श्रीमती सजीदा परवीन एवं श्री कुंवर महफूज अली के नाम, चौहद्दी (वैल्यूएशन रिपोर्ट के अनुसार): पूर्व—जैदी बाजार, पश्चिम—युसूफ का मकान, उत्तर— 30 फीट चौड़ा रोड, दक्षिण— 12 फीट चौड़ा रोड, दक्षिण— 12 फीट चौड़ा रोड, दक्षिण— 12 फीट चौड़ा रोड, विलाशपुरम कॉलोनी (तूरपुर अंदर हुद्द), करबा एवं परगना एवं तहसील देवबंद, सहारनपुर, एरिया: 63.86 वर्ग भी. (76.34 वर्ग गज), सम्पत्ति श्री दीपक कुमार के नाम। चौहद्दी: पूर्व—रोड, पश्चिम—दीपक कुमार का मकान, उत्तर— श्री संजय सल्जा का प्लॉट, दक्षिण—श्रीमती क्रकमनी देवी का प्लॉट, दक्षिण—श्रीमती क्रकमनी देवी का प्लॉट। विश्व के अनुसार): पूर्व—शी होड, उत्तर— श्री संजय सल्जा का प्लॉट एवं परगना प्लॉट एवं परगना प्लॉट एवं परावाप प्रवास के नाम। चौहद्दी (सेल बीड के अनुसार): पूर्व—शी होड, उत्तर— श्री संजय सल्जा का प्लॉट एवं पर्व हिम्स की का प्रवास की हिम्स की का प्रवास का प्रवास की हिम्स की का प्रवास की का प्रवास हिम्स की का प्रवास हिम्स की महान, परियम—हसन माई का मकान, परियम—हसन माई का मकान, दक्षिण—					

VIP INDUSTRIES LIMITED

रिहायशी / व्यवसायिक सम्पत्ति स्थित मकान एम0पी0एल0 नं0 290 कस्बा कोल, निकट मखदूम नगर (कबेला रोड), पराना एवं तहसील कोल, जिला-अलीगढ़, एरिया: 244.22 वर्ग भी., (167.28 वर्ग भी खेत नं. 3019 एवं 3021 + 76.94 वर्ग भी. खेत नं. 3019), चौडद्दी (वैल्यूएशन रिपोर्ट के अनुसार): पूर्व—कबेला रोड 20 फीट चौड़ा, पश्चिम—रोड 8 फीट चौड़ा, उत्तर—रोड 12 फीट चौड़ा, दक्षिण—

Regd. Office: DGP House, 5<sup>th</sup> Floor, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000 Fax: +91-22-6653 9089. Email:investor-help@vipbags.com; Website: www.vipindustries.co.in

Recommendations of the Committee of Independent Directors ("IDC") of V.I.P. Industries Limited ("Target Company") on the Open Offer (as defined below) made by Multiples Private Equity Fund IV ("Acquirer 1"), Multiples Private Equity GIFT Fund IV ("Acquirer 2", and together with Acquirer 1, "Acquirers"), together with Samvibhag Securities Private Limited ("PAC 1"), Mithun Padam Sacheti ("PAC 2"), Siddhartha Sacheti ("PAC 3") and Profitex Shares and Securities Private Limited ("PAC 4"), and together with PAC 1, PAC 2 and PAC 3, "PAC 5"), to the public shareholders of the Target Company, under Pagulation 35(7)

1. I	D-4-	0-1-1
_	Date	October 28, 2025
3.	Name of the Target Company (TC)  Details of the Offer pertaining to TC	V.I.P. Industries Limited  Open offer ("Offer" / "Open Offer") for acquisition of up to 3,70,56,229 (the crore seventy lakh fifty six thousand two hundred and twenty nine only) fipaid-up equity shares of face value of INR 2/- (Indian Rupees two only) experience of the Expanded Share Capital defined in the letter of offer dated October 23, 2025) from the put shareholders of the Target Company, at a price of INR 388.00/- (Indian Rupee three hundred and eighty eight only) per Equity Share ("Offer Price").  The public announcement dated July 13, 2025 ("PA"), the detailed put statement published on July 18, 2025 ("DPS"), the draft letter of offer dated J 25, 2025 ("DLOF") and the letter of offer dated October 23, 2025 ("LOF") has been issued by JM Financial Limited, the manager to the Open Offer, on befor the Acquirers and the PACs.
4.	Name(s) of the acquirer and PAC with the acquirer	Acquirer 1: Multiples Private Equity Fund IV Acquirer 2: Multiples Private Equity Gift Fund IV PAC 1: Samvibhag Securities Private Limited PAC 2: Mithun Padam Sacheti PAC 3: Siddhartha Sacheti PAC 4: Profitex Shares and Securities Private Limited
5.	Name of the Manager to the offer	JM Financial Limited Address: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumb 400 025, India Tel: +91 22 6630 3030; Fax: +91 22 6630 3330 Email: vipind.openoffer@jmfl.com Website: www.jmfl.com Contact person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361
S.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(a) Dr. Suresh Surana (Chairman) (b) Mr. Rajendra Agarwal (c) Ms. Payal Kothari
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/relationship), if any	All the members of the IDC are independent directors on the board of director the Target Company.  None of the members of the IDC hold any Equity Shares/ securities of the Ta Company.  None of the members of the IDC have entered into any contract or have relationship with the Target Company, except as mentioned above.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the Equity Sha securities of the Target Company during the:  (a) 12 month period preceding the date of the PA; and  (b) period from the date of the PA and till the date of this recommendation.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the equity sha securities of the Acquirers or the PACs during the:  (a) 12 months period preceding the date of the PA; and  (b) period from the date of the PA and till the date of this recommendation.
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	Based on a review of the relevant information (as set out in the summar reasons for recommendation below), the IDC is of the opinion that the Offer P of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Eq Share is in accordance with the applicable regulations of the SEBI (SA Regulations and, accordingly, is fair and reasonable.
12.	Summary of reasons for recommendation	The IDC has perused the DPS, DLOF and LOF issued by the Manager to Offer on behalf of the Acquirers and the PACs, in connection with the Open Of The recommendation of the IDC set out in the paragraph above is based on following:  (a) The Offer Price is in accordance with Regulation 8(2) of the SEBI (SA Regulations;  (b) The Offer Price is equal to the highest negotiated price for acquisition Equity Shares by the Acquirers and the PACs, i.e., INR 388.00/- (Inc Rupees three hundred and eighty eight only) per Equity Share; and (c) The Offer Price is higher than the volume-weighted average market pric the Equity Shares during the period of 60 (sixty) trading days immedia preceding the date of the PA, as traded on the National Stock Exchang India Limited (the stock exchange with maximum volume of trading dure such period), i.e., INR 385.63/- (Indian Rupees three hundred and eight eand sixty three paise only) per Equity Share.  This is an Open Offer for acquisition of publicly held Equity Shares. The pushareholders have an option to tender the Equity Shares held by them or rempublic shareholders in the Target Company. The public shareholders of Target Company are advised to independently evaluate the Open Offer and market performance of the Target Company's scrip and take an inform decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the TarCompany at www.vipbags.com.
13.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.
14.	Details of Independent Advisors, if any.	None
15.	Any other matter(s) to be highlighted	The IDC would like to draw attention to the closing market price of the Eq Shares on BSE Limited ("BSE") and National Stock Exchange of India Limi ("NSE") as on October 28, 2025, being INR 419.75 per Equity Share and I

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in a material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the nformation required to be disclosed by the Target Company under the SEBI (SAST) Regulations

Place: Mumbai

Date: 28.10.2025

For and on behalf of the Committee of Independent Director of V.I.P. Industries Limited

> Dr. Suresh Surana Chairperson - Committee of Independent Directors DIN: 0000975

कार्यालय जेल अधीक्षक, केन्द्रीय जेल, उज्जैन (म.प्र.)

(e-mail: jscjujn@mp.gov.in, Telephone No. 0734-2581020)

क्रमांक /635/ उपकरण / 2025 उज्जैन, दिनांक 23/10/2025

> -:: वार्षिक ई-निविदा आमंत्रण सूचना ::-वर्ष 2025-26

पंजीकृत एवं प्रतिष्टित फर्मों की ओर से केन्द्रीय जेल, उज्जैन में स्थापित CCTV सर्विलेंस सिस्टम के रख–रखाव तथा मरम्मत की सेवाएं उपलब्ध करवाने हेतु A.M.C. के लिये वार्षिक ई-निविदा आमंत्रित

निविदा की जानकारी वेबसाईट www.mptenders.gov.in पर प्राप्त की जा सकेगी। निविदा कार्यक्रम

का वि	का विवरण निम्नानुसार है :-								
क्र.	विवरण	दिनांक⁄समय	स्थान						
01	प्री-बिड मीटिंग	14.11.2025 दोपहर 01.00 बजे	कार्यालय अधीक्षक, केन्द्रीय जेल उज्जैन						
		पान्तर ।।।।। जन							
02	ई-निविदा फार्म क्रय करने की अंतिम	20.11.2025	www.mptenders.gov.in						
	तिथि, निविदा फार्म का मूल्य रू. 1000/-	शाम ०५:०० बजे	पर प्राप्त की जा सकती है।						
	लेखा शीर्ष 0056-जेलें,-800 अन्य	तक							
	प्राप्तियां में ऑनलाईन जमा की जावेगी।								
03	ई-निविदा प्रस्तुत करने की अंतिम तिथि	21.11.2025	www.mptenders.gov.in पर						
	_	शाम 05:00 बजे	ऑन लाईन स्वीकार की जावेगी।						
		तक							
04	तकनीकी निविदा (आवश्यक दस्तावेज)	22.11.2025	कार्यालय अधीक्षक,						
	खोलने की तिथि	शाम 05:00 बजे	केन्द्रीय जेल उज्जैन						
05	वित्तीय निविदा खोलने की तिथि	24.11.2025	कार्यालय अधीक्षक,						
		प्रातः 10:00 बजे	केन्द्रीय जेल उज्जैन						

नोट :- वार्षिक ई-निविदा फार्म ऊपर दर्शित वेबसाईट www.mptenders.gov.in पर ऑनलाईन सिस्टम पर क्रेडिट कार्ड या ऑनलाईन भुगतान कर ही क्रय किये जा सकते है। वार्षिक ई-निविदा एव उससे संबंधित समस्त जानकारी ऊपर दर्शाई गई वेबसाईट पर देखे। ई–निविदा से संबंधित कोई भी संशोधन संबंधित वेबसाईट www.mptenders.gov.in पर किया जायेगा, जिसका पृथक से प्रकाशन समाचा पत्रों में नही किया जायेगा।

> हस्ता. (मनोज कुमार साहू जेल अधीक्षक केन्द्रीय जेल उज्जैन (म.प्र.

MAX HEIGHTS INFRASTUCTURE LIMITED

SD-65, Tower Apartment, Pitampura, New Delhi-110034, Tel: +91-11- 2731 4646
CIN: L67120DL1981PLC179487 Website: www.maxheights.com; Email: maxinfra1981@gmail.com EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR **ENDED 30TH SEPTEMBER, 2025** (Rs. in Lakh)

	[1/3					
Sr.	Particulars	For Quar	ter ended	For Half Y	For the Year ended	
No.		30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Total Income from Operations	413.09	312.26	677.02	329.79	458.00
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	141.10	(11.53)	125.25	(9.50)	(39.67)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	141.10	(11.53)	125.25	(9.50)	(39.67)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	141.10	(11.53)	125.25	(9.50)	(39.98)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	141.10	(11.53)	125.25	(9.50)	(39.98)
6	Equity Share Capital	1,560.92	1,560.92	1,560.92	1,560.92	1560.92
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	1699.78
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	1. Basic	0.90	0.00	0.80	0.00	0.00
	2. Diluted	0.90	0.00	0.80	0.00	0.00

NOTES

The above is an extract of the detailed format of Standalone Unaudited Financial Results for the Quarter and Ha Year ended on 30th September, 2025 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2025 are available on the websites of the Stock Exchange viz. www.bseindia.com and the Company's website viz. www.maxheights.com.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on Tuesday, 28th October, 2025 and subjected to Limited Review by Statutor Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to
- The Company operates in three segments i.e. Real Estate, Financing and Shares within one geographical region
- The Limited review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Regulrement Regulations, 2015 has been completed and Related Report does not have any impact on above Results and Note for the Quarter and Half Year ended 30th September, 2025 which needs to be explained and the Auditors have

For MAX HEIGHTS INFRASTUCTURE LIMITED

Company Secretary and Compliance Office M. No. - A6220

IIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASI OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS

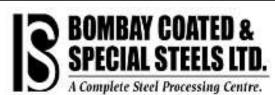
Place: New Delhi

Date: 28.10.2025

expressed their unqualified opinion



G-20641/25



## **BOMBAY COATED AND SPECIAL STEELS LIM**

Our Company was originally incorporated as 'Bombay Coated and Special Steels Private Limited', a private limited company under the provisions of Companies Act, 2013 at Mumbai, Maharashtra, pursuant to a certificate of incorporation dated December 26, 2019, issued by Assistant Registrar of Companies, Central Registration Centre at Manesar, Haryana for and on behalf of the Jurisdictional Registrar of Companies, Mumbai at Maharashtra ("RoC"). Further, pursuant to Business Transfer Agreement dated January 29, 2021 ("BTA") with Mr. Vijaykumar Himatrai Gupta, proprietor of M/s. Bombay Steels, Our Company acquired the business of M/s. Bombay Steels Thereafter, our Company was converted into a public limited company pursuant to a board resolution dated January 21, 2025 and a special resolution passed by our Shareholders dated January 22, 2025 and consequently, the name of our Company was changed to 'Bombay Coated and Special Steels Limited'. A fresh certificate of change of name, consequent upon conversion to a public limited company was issued by Registrar of Companies Central Processing Centre, Manesar, Harvana on February 14, 2025. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 237 of the draf red herring prospectus dated September 26, 2025 (the "DRHP" or the "Draft Red Herring Prospectus").

Corporate Identity Number: U27209MH2019PLC335077 Registered Office and Corporate Office: 2602, Parinee I, 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India.; Telephone: +91 22 4664 9193;

Email: compliance@bcsspl.in; Website: www.bcsspl.in; Contact Person: Sonam Dilipkumar Gupta, Company Secretary and Compliance Office

#### NOTICE TO INVESTORS ("NOTICE")

This is in relation to the draft red herring prospectus dated September 26, 2025 ("DRHP"), filed by our Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") on September 27, 2025, in connection with the Issue, disclosing inter alia, the intention of our Company to undertake a pre-IPO Placement of 900,091 Equity Shares of the Company on a Private Placement Basis ("Pre-IPO Placement"), prior to the filing of the red herring prospectus ("RHP") with SEBI, Registrar of Companies Maharashtra at Mumbai, and the Stock Exchanges.

This is to inform you that the Pre-IPO Placement by way of a private placement in one or more tranche was approved through resolution dated October 7, 2025, by our board of directors ("Board") and by our Shareholders through resolution dated October 8, 2025

Subsequently, the allotment of Equity Shares in relation to the Pre-IPO Placement to certain investors was made pursuant to the resolution of the IPO Committee of the Board dated October 28, 2025. The details of the allotment have been provided below:

Sr. No.	Name of allottees	Number of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Premium per equity share (₹)	Total Amount
1.	Moneyplant SME Fund	113,637	10.00	88.00	78.00	10,000,056
2.	Manish Dhirajlala Kansara	114,000	10.00	88.00	78.00	10,032,000
3.	Ketankumar Jerajbhai Hingrajia	57,000	10.00	88.00	78.00	5,016,000
4.	Reetaben Ketankumar Hingrajia	57,000	10.00	88.00	78.00	5,016,000
5.	Changela Hiteshkumar Mahendrabhai	57,000	10.00	88.00	78.00	5,016,000
6.	Vipul Kishorbhai Vachhani	57,000	10.00	88.00	78.00	5,016,000
7.	Jayasudha Swaminathan Iyer	56,818	10.00	88.00	78.00	4,999,984
8.	Priti Suresh Shah	113,636	10.00	88.00	78.00	9,999,968
9.	Chhaganbhai Gandubhai Tilalal	57,000	10.00	88.00	78.00	5,016,000
10.	Ashok Shreekrishna Beharay	60,000	10.00	88.00	78.00	5,280,000
11.	Rural Engg Co. Pvt. Ltd.	100,000	10.00	88.00	78.00	8,800,000
12.	Savitri Karnany	57,000	10.00	88.00	78.00	5,016,000
	Total	900,091				79,208,008

None of the above mentioned allottees are in any manner, connected with our Company, Promoters, Promoter Group, Directors, Key Managerial Personnel and Senior Management.

The Equity Shares proposed to be issued through Fresh Issue shall be reduced by 900,091 Equity Shares allotted pursuant to the Pre-IPO placement and accordingly the revised number of Equity Shares proposed to be issued through Fresh Issue shall be up to 14,099,909 Equity Shares subject to the Issue complying with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957. We further undertake to update the disclosure in in the RHP and Prospectus to include details of the Pre-IPO Placement undertaken.

Further, our Company has appropriately intimated the aforementioned allottees, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company will proceed with  $the \ lssue, or the \ lssue \ will be \ successful \ and \ subsequently, result into \ listing \ of \ the \ Equity \ Shares \ on \ the \ Stock \ Exchanges.$ 

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to such terms in the DRHP. BOOK RUNNING LEAD MANAGER TO THE ISSUE

#### **SMART H®RIZON**

Place: Mumbai

Smart Horizon Capital Advisors Private Limited B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane, Borivali East,\Mumbai - 400066, Maharashtra, India.

Tel No: 022 - 28706822; Investor Grievance E-mail: investor@shcapl.com Email: bombaycoated.ipo@shcapl.com; Website: www.shcapl.com Contact Person: Parth Shah; SEBI Registration No.: INM000013183

REGISTRAR TO THE ISSUE

KFINTECH

Selenium, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana, India

Telephone: +91 40 6716 2222/ 1800 309 400; Investor grievance email: einward.ris@kfintech.com E-mail: bombaycoated.ipo@kfintech.com; Website: www.kfintech.com

Contact Person: M Murali Krishna; SEBI Registration No.: INR000000221

COMPANY SECRETARY AND COMPLIANCE OFFICER Sonam Dilipkumar Gupta

Bombay Coated and Special Steels Limited, 2602, Parinee I, 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India; Tel.: +91 22 4664 9193; E-mail: compliance@bcsspl.in All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For BOMBAY COATED AND SPECIAL STEELS LIMITED

On behalf of the Board of Directors

Sonam Dilipkumar Gupta

BOMBAY COATED AND SPECIAL STEELS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake

an initial public offer of its Equity Shares and has filed the DRHP dated September 26, 2025 with SEBI and the Stock Exchanges on September 27, 2025. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, on the website of the BRLM, i.e. Smart Horizon Capital Advisors Private Limited at www.shcapl.com and the website of our Company at www.bcsspl.in. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 34 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction, including India. The Equity Shares offered in the Issue have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and shall not be offered or sold within the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales are made.





S FINANCIAL EXPRESS

प्लॉट क्र. ९२-६३, सेक्टर १/एस, एचडीएफसी सर्कल जवळ, नविन पनवेल, महाराष्ट्र- ४१०२०६

सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल ॲसेटस् ॲण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट २००२ चे चेंटर ॥। च्या कलम १३(२) सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रुल्स, २००२ चा नियम ३(१) अन्वये सूचना, तारखेनुसार सुधारणा

कलम १३(१) सहवाचता सिक्युरिटी इंटरेस्ट (ए॰कोर्सिट) रुल्स, २००२ चा नियम ३(१) अन्यये सूचना, तारखेनुसार सुधारणा आगर्श, पीएनबी हाऊसिंस फायनान्त ति. (यांतर 'पीएनबीएचएफएल' असा उहुंख) यांनी आमचे आमचेट्टी सिक्युरिटाखंग्रान अंग्र किसन्दृष्टान ऑफ फायनान्त्रियल अंसेटस् अंग्र एम्कोर्सिट आंग्र किसन्दृष्टान अंग्र के स्वात्ति कर्नतः हार सिक्युरिटी इंटरेस्ट अंग्रट, २००२ च्या चंदर ॥ च्या कलम १३(१) अन्यये माणणी सूचना निर्मित कर्ना आहे. तुम वे साथ करने १३(१) अन्यये माणणी सूचना निर्मित करने आहे. सद माणणी सूचना कुछ से वांचा निर्मेतान्त माने पार्थिक क्रियान्त करने का स्वात्ति कर्नतः हार सिक्य कर्म कर्ना कर्म करने हार सिक्य करने क्रियान्त करने हार सिक्य हार सिक्य करने हार सिक्य करने हार सिक्य करने हार सिक्य करने हार सिक्य हार सिक्य करने हार सिक्य हार सिक्य हार सिक्य करने हार सिक्य हार सिक्य हार सिक्य हार सिक्य करने हार सिक्य हा

अन्य मागान हस्ता	तर करण्यापासून सदर अक्टच्या कलम १३(१३) अन्वय प्रातबंध करण्यात यत आह.					
कर्ज खातेक्र.	कर्जदार आणि सह-कर्जदाराचे नाव/पत्ता	हमीदाराचे नाव व पत्ता	गहाण मिळकत(तीं)	मागणी सूचनेची तारीख	मागणी सूचनेच्या तारखे रोजीस थकबाकी रक्कम	
एचओयु/ पीएनव्हीएल/ ०६१८/ ५४७२७२ आणि एचओयु/ पीएनव्हीएल/ ऽ९१८/५७९३९१, शा.का. पनवेल	रामचंद्र तातु कॉडीकीरे (कर्जवार) (१) श्रीनिवास, आर क्र. २६३३/२, शेषकुंजच्या मागे, शंकर मंदिराजबळ, मोहोने, अंबिवली, ठाणे, महाराष्ट्र-४११०२. (२) ठाणे महारागरपालिका, ठाणे, उप विषामा नीपाडा, पोडल्ल्युडी जवळ, ररा मजला, नीपाडाच्या समीर, पी एस, एम जी रोड, ठाणे, महाराष्ट्र-४०६०२. वर्षा रामचंद्र कॉडीकीरे (सह-कर्जवार) (१) श्रीनिवास, आर क्र. २६३३/२, शेषकुंजच्या मागे, शंकर मंदिराजवळ, मोहोने, अंबिवली, ठाणे, महाराष्ट्र-४२१९०२.		फ्लॅट क्र. ई-८०५ घारक, ८व्या मजल्यावर मोजमापित ४१३ ची. फू. चटई क्षेत्र, "रामराज्य- नेपच्यून उडान ई' अजा झार प्रस्तावित इमारतीचे, 'रामराज्य- नेपच्यून उडान अजा ज्ञात फेज/सेक्टर मध्ये, गाव अंविवती, तालुका कल्याण आणि जि. ठाणे- ४२११०२.	१४-१०-२०२५	रु. १३,५७,०१५.१७/ – (रुपये तेरा लाख सत्तावन्न हजार पंधरा आणि सतरा पैसे मात्र)	

ठिकाण : पनवेल, दिनांक : २९.१०.२०२५ प्राधिकृत अधिकारी, (मे. पीएनबी हाऊसिंग फायनान्स लि.)

## **OSBI**

#### **SBI FACTORS LIMITED**

CIN: U65929MH2001PLC131203

ite	Tel No:- +91 22 48890300 Email: contact@sbifactors.in Website: www.sbifactors.in									
	FINANCIAL RESULTS FOR SEPTEMBER, 2025 (Rs. in Lakhs)									
Sr.		Q	uarter Ende	d	Half Yea	r Ended	Year Ended			
No.	Particulars						31.03.2025			
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited			
1.	Total Income from Operations	7,856	7,507	5,140	15,363	10,525	23,655			
2.	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraodinary items)	2,135	2,777	1,267	4,913	3,105	7,140			
3.	Net Profit / (Loss) for the period Before Tax (after Exceptional and/or Extraodinary items)	2,135	2,777	1,267	4,913	3,105	7,140			
4.	Net Profit / (Loss) for the period After Tax (after Exceptional and/or Extraodinary items)	1,571	2,156	1,215	3,726	2,441	5,702			
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss ) for the period (after tax) and other Comprehensive Income (after tax))	1,571	2,156	1,208	3,726	2,434	5,711			
6.	Paid up Equity Share Capital	15,989	15,989	15,989	15,989	15,989	15,989			
7.	Reserves (excluding Revaluation Reserve)	38,666	37,096	31,663	38,666	31,663	34,940			
8.	Net Worth	54,654	53,085	47,652	54,654	47,652	50,929			
9.	Debt-Equity ratio	5.23	5.41	4.14	5.23	4.14	5.50			
10.	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operatios)-									
	i. Basic:	i. 0.98	i. 1.35	i. 0.76	i. 2.33	i. 1.53	i. 3.57			
	ii. Diluted:	ii. 0.98	ii. 1.35	ii. 0.76	ii. 2.33	ii. 1.53	ii. 3.57			
11.	Capital Redemption Reserve	1000	1000	1000	1000	1000	1000			
12.	Debt Service Coverage ratios	0.03	0.04	0.03	0.06	0.05	0.09			
13.	Interest Service Coverage ratios	1.60	1.76	1.51	1.69	1.65	1.65			

- Notes (as per SEBI requirements): The above is an extract of detailed format of Financial Results filed with National Stock Exchange under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Quarterly Financial results are available on website of National Stock Exchange on www.nse.india.com and also available on the website of the Company on www.sbifactors.in.
- The above results have been reviewed and recommended by the Audit Committee at its Meeting held on October 27, 2025 and have been approved and taken on record by the Company's Board of Directors at its Meeting held on October 28, 2025.

For SBI Factors Limited Bharat Mishra

Managing Director & CEO

(DIN: 09385794)

Date: 28.10.2025

<u>유</u> बीडीएच इंडस्ट्रीज लिमिटेड

नोंदणीकृत कार्यालय: इन्स्पायर बीकेसी, ७ वा मजला, वांद्रे कुर्ला संकुल, वांद्रे (पूर्व), . मुंबई-४०० ०५१, महाराष्ट्र, भारत. **फोन नं.:** +९१ २२ ५०२४३०००; ईमेल: india.investors@novartis.com, संकेतस्थळ: www.novartis.in सीआयएन: एल२४२००एमएच१९४७पीएलसी००६१०४

し NOVARTIS

नोव्हार्टिस इंडिया लिमिटेड

#### ३० सप्टेंबर, २०२५ रोजी संपलेल्या तिमाही आणि सहामाहीचे अलेखापरीक्षित वित्तीय निष्कर्षांचा सारांश

(₹ टशलशामध्ये)

			(र दशलक्षामध्य)
तपशील	३०.०९.२०२५ रोजी संपलेले तीन महिने (अ–लेखापरीक्षित)	३०.०९.२०२५ रोजी संपलेले सहा महिने (अ–लेखापरीक्षित)	३०.०९.२०२४ रोजी संपलेले तीन महिने (अ–लेखापरीक्षित)
एकूण उत्पन्न	९९७.३	9,९७८.९	९७४.२
कालावधीकरिता करपूर्व निव्वळ नफा	३२६.५	६९८.७	२७५.६
कालावधीकरिता करोत्तर निव्वळ नफा	२४२.२	५१८.४	२०४.१
कालावधीकरिता एकूण व्यापक उत्पन्न (कालावधीकरिता करोत्तर नफा आणि करोत्तर इतर व्यापक उत्पन्न यांचा समावेश)	२४२.२	५१८.४	२०४.१
समभाग भांडवल (प्रत्येकी ₹ ५ चे, पूर्णपणे भरणा झालेले)	923.8	9२३.४	9२३.४
इतर समभाग	_	_	_
प्रति भाग प्राप्ती (प्रत्येकी ₹ ५ चे) (*वार्षिक नाही) बेसिक आणि डायल्यूटेड (₹)	9.८9*	२१.०० *	८.२७ *

- १. सेबी (लिस्टींग ऑब्लिगेशन्स ॲन्ड डिस्क्लोजर रिक्वायरमेंटस्) रेग्युलेशन्स २०१५ च्या नियमावली ३३ अंतर्गत स्टॉक एक्सचेंजेसकडे ३० सप्टेंबर, २०२५ रोजी सादर केलेल्या तिमाही आणि सहामाहीचे आर्थिक निष्कर्षांच्या तपशीलवार नमुन्याचा वरील उल्लेख केलेला सारांश आहे. ३० सप्टेंबर, २०२५ रोजी तिमाही आणि सहामाहीचे आर्थिक निष्कर्षांचा संपर्ण नम्ना स्टॉक एक्सचेंजच्या www.bseindia.com या संकेतस्थळावर आणि www.novartis.in या कंपनीच्या संकेतस्थालावर उपलब्ध आहेत
- २. ३० सप्टेंबर, २०२५ च्या तिमाही आणि सहामाहीतील एकूण उत्पन्नामध्ये रू. ०.२ दशलक्ष मालमत्तेच्या विल्हेवाटीचा नफा आणि ३० सप्टेंबर, २०२४ रोजी संपलेल्या तिमाहीमध्ये रू. १.२ दशलक्ष मालमत्तेच्या विल्हेवाटीचा नफा समाविष्ट आहे.



शिल्पा जोशी पूर्ण वेळ संचालक आणि मुख्य वित्तीय अधिकारी डीआयएन: ०९७७५६१५

मंडळाच्या आदेशानुसार

#### VIP INDUSTRIES LIMITED

Regd. Office: DGP House, 5th Floor, 88 C, Old Prabhadevi Road, Mumbai – 400 025, Maharashtra CIN: L25200MH1968PLC013914 Tel.: +91-22-6653 9000

Fax: +91-22-6653 9089. Email:investor-help@vipbags.com; Website: www.vipindustries.co.in

Recommendations of the Committee of Independent Directors ("IDC") of V.I.P. Industries Limited ("Target Company") on the Open Offer (as defined below) made by Multiples Private Equity Fund IV ("Acquirer 1"), Multiples Private Equity GIFT Fund IV "Acquirer 2", and together with Acquirer 1, "Acquirers"), together with Samvibhag Securities Private Limited ("PAC 1") Withun Padam Sacheti ("PAC 2"), Siddhartha Sacheti ("PAC 3") and Profitex Shares and Securities Private Limited ("PAC 4") within Pagam Sacriet (FAC 2, Squariantia Sacriet) (FAC 3, PACS), to the public shareholders of the Target Company, under Regulation 26(7) and together with PAC 1, PAC 2 and PAC 3, "PACS"), to the public shareholders of the Target Company, under Regulation 26(7) and together with PAC 1, PAC 2 and PAC 3, "PACS"), to the public shareholders of the Target Company, under Regulation 26(7) and together with PAC 1, PAC 2 and PAC 3, "PACS"), to the public shareholders of the Target Company, under Regulation 26(7) and together with PAC 1, PAC 2 and PAC 3, "PACS"), to the public shareholders of the Target Company, under Regulation 26(7) and together with PAC 1, PAC 2 and PAC 3, "PACS"), to the public shareholders of the Target Company, under Regulation 26(7) and together with PAC 1, PAC 2 and PAC 3, "PACS"), to the public shareholders of the Target Company, under Regulation 26(7) and together with PAC 1, PAC 2 and PAC 3, "PACS"), to the public shareholders of the Target Company, under Regulation 26(7) and together with PAC 3, "PACS").

	Securities and Exchange Board of India (Subsequent amendments thereto ("SEBI (SAST) Re	ubstantial Acquisition of Shares and Takeovers) Regulations, 2011 and egulations")
1.	Date	October 28, 2025
2.	Name of the Target Company (TC)	V.I.P. Industries Limited
3.	Details of the Offer pertaining to TC	Open offer ("Offer" / "Open Offer") for acquisition of up to 3,70,56,229 (three crore seventy lakh fifty six thousand two hundred and twenty nine only) fully paid-up equity shares of face value of INR 2/- (Indian Rupees two only) each ("Equity Shares"), representing 26.03% of the Expanded Share Capital (as defined in the letter of offer dated October 23, 2025) from the public shareholders of the Target Company, at a price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share ("Offer Price"). The public announcement dated July 13, 2025 ("PA"), the detailed public statement published on July 18, 2025 ("DPS"), the oraft letter of offer dated July 25, 2025 ("LOF") and the letter of offer dated October 23, 2025 ("LOF") have been issued by JM Financial Limited, the manager to the Open Offer, on behalf of the Acquirers and the PACs.
4.	Name(s) of the acquirer and PAC with the acquirer	Acquirer 1: Multiples Private Equity Fund IV Acquirer 2: Multiples Private Equity Gift Fund IV PAC 1: Samvibhag Securities Private Limited PAC 2: Mithun Padam Sacheti PAC 3: Siddhartha Sacheti PAC 4: Profitex Shares and Securities Private Limited
5.	Name of the Manager to the offer	JM Financial Limited Address: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India Tel: +91 22 6630 3030; Fax: +91 22 6630 3330 Email: vipind.openoffer@jmfl.com Website: www.jmfl.com Contact person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(a)Dr. Suresh Surana (Chairman) (b)Mr. Rajendra Agarwal
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/relationship), if any	
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/securities of the Target Company during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.
9.	IDC Member's relationship with the acquirer	None of the members of the IDC:

ontract / relationship), if any. (b) hold any equity shares or other securities of the Acquirers or the PACs; and (c) have any contracts/relationship with the Acquirers or the PACs. 10. Trading in the Equity shares/other securities None of the members of the IDC have traded in any of the equity shares securities of the Acquirers or the PACs during the: of the acquirer by IDC Members (a) 12 months period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation

(Director, Equity shares owned, any other

13. Disclosure of the Voting Pattern

4. Details of Independent Advisors, if any.

11. Recommendation on the Open offer, as to Based on a review of the relevant information (as set out in the summary of reasons for recommendation below), the IDC is of the opinion that the Offer Price of INR 388.00/- (Indian Rupees three hundred and eighty eight only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST Regulations and, accordingly, is fair and reasonable. 12. Summary of reasons for recommendation The IDC has perused the DPS, DLOF and LOF issued by the Manager to the

(a) are directors on the boards of the Acquirers or the PACs;

The recommendation of the IDC set out in the paragraph above is based on the (a) The Offer Price is in accordance with Regulation 8(2) of the SEBI (SAST Regulations; (b) The Offer Price is equal to the highest negotiated price for acquisition of Equity Shares by the Acquirers and the PACs, i.e., INR 388.00/- (Indian

Rupees three hundred and eighty eight only) per Equity Share; and (c) The Offer Price is higher than the volume-weighted average market price o the Equity Shares during the period of 60 (sixty) trading days immediately preceding the date of the PA, as traded on the National Stock Exchange of India Limited (the stock exchange with maximum volume of trading during

such period), i.e., INR 385.63/- (Indian Rupees three hundred and eight)

Offer on behalf of the Acquirers and the PACs, in connection with the Open Offer

 $\ \, \text{five and sixty three paise only) per Equity Share}.$ This is an Open Offer for acquisition of publicly held Equity Shares. The public shareholders have an option to tender the Equity Shares held by them or re public shareholders in the Target Company. The public shareholders of the . Target Company are advised to independently evaluate the Open Offer and the

market performance of the Target Company's scrip and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the Targe Company at www.vipbags.com. The recommendations were unanimously approved by the members of IDC.

15. Any other matter(s) to be highlighted The IDC would like to draw attention to the closing market price of the Equity Shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("**NSE**") as on October 28, 2025, being INR 419.75 per Equity Share and INR 420.45 per Equity Share, respectively, which is higher than the Offer Price.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all

naterial respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the nformation required to be disclosed by the Target Company under the SEBI (SAST) Regulations. For and on behalf of the Committee of Independent Directors

Dr. Suresh Surana

of V.I.P. Industries Limited

Chairperson - Committee of Independent Directors DIN: 00009757

**नोंदणीकृत कार्यालय** : नायर बाग, आकुर्ली रोड, कांदिवली पूर्व, मुंबई - ४००१०१, दू.क्र. : ०२२-६१५५ १२३४, ई-मेल : investors@bdhind.com, वेबसाईट : www.bdhind.com सीआयएन : एल२४१००एमएच१९९०पीएलसी०५९२९९

#### प्रत्यक्ष शेअर्सच्या हस्तांतरण विनंत्या पुन्हा सादर करण्यासाठी विशेष कक्ष

२ जुलै, २०२५ दिनांकित सेबी सर्क्युलर सेबी/एचओ/एमआयआरएसडी/ एमआयआरएसडी-पीओडी/पी/सीआयआर/२०२५/९७ च्या बाबतीत याद्वारे सूचना देण्यात येते की, १ एप्रिल, २०१९ पूर्वीच्या प्रत्यक्ष शेअर्सच्या हस्तांतरण विनंत्या ज्या दस्तावेजामधील त्रुटींमुळे फेटाळल्या/विचारात न घेतलेल्या/सादर करणाऱ्यांना परत केल्या होत्या त्या त्रुटी दुरुस्त करून व मूळ दस्तावेज एमयुएफजी इनटाईम इंडिया प्रायव्हेट लिमिटेड - कंपनीचे रजिस्ट्रार्स अँड ट्रान्स्फर एजंट (आरटीए) यांच्याकडे सी-१०१, १ ला मजला, २४७ पार्क, लाल बहादुर शास्त्री मार्ग, विक्रोळी पश्चिम, मुंबई-४०००८३. द्.क्र.: +९१-२२-६६५६८४८४, ई-मेल: csg-unit@in.mpms.mufg.com वेबसाईट: https://in.mpms.mufg.com येथे पाठवल्यानंतर ७ जुलै, २०२५ पासून

६ जानेवारी, २०२६ पर्यंत उघडलेल्या ह्या विशेष कक्षात हस्तांतरण विलेखांच्या नोंदणीकरिता पुन्हा सादर करता येतील. ह्या संदर्भातील अधिक माहितीसाठी कृपया

हस्तातंरणासाठी जे शेअर्स पुन्हा सादर केले असतील ते मंजुर झाल्यास फक्त डिमॅट स्वरूपात जारी केले जातील. सादर करणाऱ्याकडे एक डिमॅट खाते असणे गरजेचे आहे आणि आरटीएकडे शेअर प्रमाणपत्रे व मूळ दस्तावेजांसह क्लायंट मास्टर लिस्ट (सीएमएल) सादर करावी. ६ जानेवारी, २०२६ नंतर सादर केलेल्या हस्तांतरण विनंत्या कंपनी/आरटीएकडून स्वीकारल्या जाणार नाहीत

बीडीएच इंडस्ट्रीज लिमिटेड साठी

ठिकाण : मुंबई निकिता फाटक दिनांक: २७ ऑक्टोबर, २०२५ कंपनी सेकेटरी

PIL ITALICA LIFESTYLE LIMITED Registered Office:-Kodiyat Road, Village: Sisarma, Udaipur (Rajasthan) - 313 031; Phone: 0294-2432272 E-mail: info@italica.com; Website: www.italica.com; CIN - L25207RJ1992PLC006576 Extract of the Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2025

r. Particulars		Quarter End	ed	Half Year Ended		Year Ended	
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-202	
lo.	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Total income from operations(net)		2404.35	2192.89	5181.12	4316.01	10083.18	
Net Profit/(Loss) for the period							
(before tax,exceptional and/or	405.00	000 57	400.40	040.55	040.74	700.00	
extraordinary items)  Net Profit/(Loss) for the period	135.98	206.57	169.40	342.55	340.71	700.9	
Net Profit/(Loss) for the period before tax (after exceptional							
and/or extraordinary items)	135.98	206.57	169.40	342.55	340.71	700.92	
Net Profit/(Loss) for the period		200.57	109.40	542.55	540.71	100.5	
after tax (after Exceptional							
and/or Extraordinary items)	114.88	154.52	109.44	269.40	260.64	524.2	
Total Comprehensive Income							
for the period (Comprising							
profit/(loss) for the period (after	r						
tax) and other comprehensive							
income (after tax)	114.88	154.52	109.44	269.40	260.64	524.2	
Equity Share Capital	2350.00	2350.00	2350.00	2350.00	2350.00	2350.0	
Reserves (excluding Revaluation Reserve) as shown in the	n l						
udited Balance Sheet of the							
previous year.							
B Earnings Per Share (of Re.1 each	\ l						
- Basic	0.04	0.07	0.04	0.11	0.11	0.2	
- Diluted	0.04	0.07	0.04	0.11	0.11	0.2	
te:							

above results for the quarter and half year ended September 30, 2025 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 28.10.2025. The Statutory Auditors have carried out limited review of the financials for the guarter and half year ended September 30, 2025

as required under Regulation 33 of SEBI(LODR) Regulation.2015.
The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results is available on the website of Stock 自然极 Exchanges (www.bseindia.com and www.nseindia.com) and also on the Company's website

For PIL Italica Lifestyle Limited

Managing Director (DIN: 00185336)

BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS 2018, AS AMENDED



Place : Udaipur Date : 28-10-2025

BOMBAY COATED & SPECIAL STEELS LTD.

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### BOMBAY COATED AND SPECIAL STEELS LIMITED

Our Company was originally incorporated as 'Bombay Coated and Special Steels Private Limited' a private limited company under the provisions of Companies Act. 2013 at Mumbai, Maharashtra, pursuant to a certificate of incorporation dated December 26, 2019, issued by Assistant Registrar of Companies, Central Registration Centre at Manesar, Haryana for and on behalf of the Jurisdictional Registrar of Companies, Mumbai at Maharashtra ("RoC"). Further, pursuant to Business Transfer Agreement dated January 29, 2021 ("BTA") with Mr. Vijaykumar Himatrai Gupta, proprietor of M/s. Bombay Steels, Our Company acquired the business of M/s. Bombay Steels. Thereafter, our Company was converted into a public limited company pursuant to a board resolution dated January 21, 2025 and a special resolution passed by our Shareholders dated January 22, 2025 and consequently, the name of our Company was changed to 'Bombay Coated and Special Steels Limited'. A fresh certificate of change of name, consequent upon conversion to a public limited company was issued by Registrar of Companies, Central Processing Centre, Manesar, Haryana on February 14, 2025. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 237 of the draft red herring prospectus dated September 26, 2025 (the "DRHP" or the "Draft Red Herring Prospectus").

Corporate Identity Number: U27209MH2019PLC335077 Registered Office and Corporate Office: 2602, Parinee I. 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India.; Telephone: +91 22 4664 9193;

Email: compliance@bcsspl.in; Website: www.bcsspl.in; Contact Person: Sonam Dilipkumar Gupta, Company Secretary and Compliance Officer

#### NOTICE TO INVESTORS ("NOTICE")

This is in relation to the draft red herring prospectus dated September 26, 2025 ("DRHP"), filed by our Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") on September 27, 2025, in connection with the Issue, disclosing inter alia, the intention of our Company to undertake a pre-IPO Placement of 900,091 Equity Shares of the Company on a Private Placement Basis ("Pre-IPO Placement"), prior to the filing of the red herring prospectus ("RHP") with SEBI, Registrar of Companies, Maharashtra at Mumbai, and the Stock Exchanges.

This is to inform you that the Pre-IPO Placement by way of a private placement in one or more tranche was approved through resolution dated October 7, 2025, by our board of directors ("Board") and by our Shareholders through resolution dated October 8, 2025.

Subsequently, the allotment of Equity Shares in relation to the Pre-IPO Placement to certain investors was made pursuant to the resolution of the IPO Committee of the Board dated October 28, 2025. The details of the allotment have been provided below:

Sr.	Name of allottees	Number of equity	Face value per	Issue price per	Premium per	Total Amount
No.		shares allotted	equity share (₹)	equity share (₹)	equity share (₹)	
1.	Moneyplant SME Fund	113,637	10.00	88.00	78.00	10,000,056
2.	Manish Dhirajlala Kansara	114,000	10.00	88.00	78.00	10,032,000
3.	Ketankumar Jerajbhai Hingrajia	57,000	10.00	88.00	78.00	5,016,000
4.	Reetaben Ketankumar Hingrajia	57,000	10.00	88.00	78.00	5,016,000
5.	Changela Hiteshkumar Mahendrabhai	57,000	10.00	88.00	78.00	5,016,000
6.	Vipul Kishorbhai Vachhani	57,000	10.00	88.00	78.00	5,016,000
7.	Jayasudha Swaminathan Iyer	56,818	10.00	88.00	78.00	4,999,984
8.	Priti Suresh Shah	113,636	10.00	88.00	78.00	9,999,968
9.	Chhaganbhai Gandubhai Tilalal	57,000	10.00	88.00	78.00	5,016,000
10.	Ashok Shreekrishna Beharay	60,000	10.00	88.00	78.00	5,280,000
11.	Rural Engg Co. Pvt. Ltd.	100,000	10.00	88.00	78.00	8,800,000
12.	Savitri Karnany	57,000	10.00	88.00	78.00	5,016,000
	Total	900,091				79,208,008

None of the above mentioned allottees are in any manner, connected with our Company, Promoters, Promoter Group, Directors, Key Managerial Personnel and Senior Management.

The Equity Shares proposed to be issued through Fresh Issue shall be reduced by 900,091 Equity Shares allotted pursuant to the Pre-IPO placement and accordingly the revised number of Equity Shares proposed to be issued through Fresh Issue shall be up to 14,099,909 Equity Shares subject to the Issue complying with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957. We further undertake to update the disclosure in in the RHP and Prospectus to include details of the Pre-IPO Placement undertaken.

Further, our Company has appropriately intimated the aforementioned allottees, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company will proceed with the Issue, or the Issue will be successful and subsequently, result into listing of the Equity Shares on the Stock Exchanges.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to such terms in the DRHP. **BOOK RUNNING LEAD MANAGER TO THE ISSUE** 

B/908, Western Edge II, Kanakia Space, Behind Metro Mall, Off Western Express Highway, Magathane,

REGISTRAR TO THE ISSUE

KFINTECH KFin Technologies Limited

Selenium, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana, India

Telephone: +91 40 6716 2222/ 1800 309 400; Investor grievance email: einward.ris@kfintech.com

E-mail: bombaycoated.ipo@kfintech.com; Website: www.kfintech.com Contact Person: M Murali Krishna; SEBI Registration No.: INR000000221

#### COMPANY SECRETARY AND COMPLIANCE OFFICER

Bombay Coated and Special Steels Limited, 2602, Parinee I, 7-A Shah Industrial Estate, Andheri (West), Mumbai - 400053, Maharashtra, India; Tel.: +91 22 4664 9193; E-mail: compliance@bcsspl.in

On behalf of the Board of Directors

Sonam Dilipkumar Gupta

Company Secretary and Compliance Officer

BOMBAY COATED AND SPECIAL STEELS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 26, 2025 with SEBI and the Stock Exchanges on September 27, 2025. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, on the website of the BRLM, i.e. Smart Horizon Capital Advisors Private Limited at www.shcapl.com d the website of our Company at www.bcsspl.in. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk

Factors" on page 34 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction, including India. The Equity Shares offered in the Issue have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and shall not be offered or sold within the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales are made.

Place: Mumbai Date: 28.10.2025 SMART H®RIZON Smart Horizon Capital Advisors Private Limited

Place: Mumbai

Date : October 28, 2025

Borivali East.\Mumbai - 400066, Maharashtra, India. Tel No: 022 - 28706822; Investor Grievance E-mail: investor@shcapl.com

Email: bombaycoated.ipo@shcapl.com; Website: www.shcapl.com Contact Person: Parth Shah; SEBI Registration No.: INM000013183

Sonam Dilipkumar Gupta

 $All\ capitalized\ terms\ used\ herein\ and\ not\ specifically\ defined\ shall\ have\ the\ same\ meaning\ as\ ascribed\ to\ them\ in\ the\ DRHP.$ 

For BOMBAY COATED AND SPECIAL STEELS LIMITED