

# **VIP INDUSTRIES LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

Corporate Social Responsibility is strongly connected with the principles of sustainability. Hence, an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. V.I.P. Industries Ltd. (VIP) practices its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

VIP recognizes that its business activities have wide impact on the society in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company endeavors to make CSR a key business process for sustainable development. VIP is responsible to continuously enhance shareholders wealth and is also committed to its other stakeholders to conduct its business in an accountable manner that creates a sustained positive impact on society. Our company is committed towards aligning with nature; and has adopted eco-friendly practices.

### **1. GUIDING PRINCIPLES:**

VIP is vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. It also pursues initiatives related to quality management, environment preservation and social awareness.

### **2. SELECTION OF CSR PROJECTS/PROGRAMS/AREAS TO BE COVERED FOR CSR:**

- a. The Company will consistently explore and undertake CSR Projects or programs relating to the activities in any of the fields enumerated in Schedule VII of the Act with a preference to carry on such activities within the local area(s) around it, wherever it operates. Additionally, the Company may also undertake CSR Projects or programs for activities notified as CSR by the Ministry of Corporate

Affairs (MCA) through its notifications, circulars and clarifications from time to time.

- b. The time period/duration over which a particular programs/ projects shall be spread over, shall depend on its nature, extent of coverage and the intended impact of the program/project.

### **3. IMPLEMENTATION OF CSR PROJECTS/PROGRAMS**

- a. The Company would implement the CSR programs through Company personnel and partnerships with expert agencies, NGOs and Government. In cases where the implementation is through external implementing agencies, the Company would monitor the implementation.
- b. The CSR Committee shall be comprised in accordance with the requirements of Companies Act 2013 and rules made thereunder as may be applicable . The CSR Committee formulates and recommends to the Board an annual action plan including any alteration, which includes the modalities of utilisation of the CSR funds and implantation schedules for the projects or programmes, monitoring and reporting mechanism for the projects or programmes and details of need and impact assessment for the projects undertaken by the Company.
- c. The Board monitors and reviews the performance and impact of the CSR programmes, provides input and course corrections if required and satisfies itself that the CSR funds so disbursed have been utilized for the purposes and in the manner as approved by it.

### **4. MONITORING, IMPACT ASSESMENT AND RECORD MAINTAINENCE**

- a. The CSR projects/programs undertaken directly by the Company shall be monitored by the Management and those undertaken through Implementing Agencies shall be monitored by the designated person of the Implementing Agency, if any and Management on a continuous basis.
- b. CSR expenditure will include all expenditure incurred by the Company on CSR Programmes undertaken in accordance with the approved Annual Action Plan.

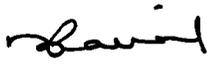
Any excess amount spent on CSR activities may be set off against the requirement to spend in the succeeding financial years in accordance with the applicable CSR Provisions.

- c. The contents of the Policy and Annual Report on CSR projects/programs to be included in the Board Report and shall also be placed on the Company's website <https://www.vipindustries.co.in/> as per the particulars specified in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

#### **AMENDMENTS**

Amendments from time to time to the CSR Policy, if any, shall be considered by the Board of Directors based on the recommendations of the CSR Committee.

**For VIP Industries Limited**

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**Mr. Dilip G. Piramal**  
**Chairman**  
**(DIN: 00032012)**