



October 30, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal St, Kala Ghoda, Fort,  
Mumbai – 400 001.  
BSE Code No. 507880

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.  
NSE Code – VIPIND

Dear Sir/Madam,

**Subject: Voting Results and Scrutinizer's Report on the Postal Ballot pursuant to Postal Ballot Notice dated September 26, 2024**

In terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special business transacted through Postal Ballot Notice dated September 26, 2024, ("Postal Ballot Notice") along with the consolidated Scrutinizer's Report on Postal Ballot for seeking approval of the Members of the Company by way of Special Resolution(s) with respect to the following items of Business:

1. Appointment of Ms. Payal Kothari (DIN: 09148432) as Non-Executive, Independent Director of the Company, with effect from August 30, 2024 to August 29, 2029
2. Continuation of Mr. Dilip Piramal (DIN: 00032012) as Non-Executive, Non-Independent Director-Chairman of the Company, on attaining the age of 75 years on November 2, 2024

The Company had provided facility for remote e-voting to the Members through National Securities Depository Limited to cast their votes on the items of business stated in the Postal Ballot Notice. The e-voting commenced from **Monday, September 30, 2024**, at 9:00 a.m. (IST) and ended on **Tuesday, October 29, 2024**, at 5:00 p.m. (IST). As per the Consolidated Scrutinizer's Report dated October 29, 2024 received from Ms. Ragini Chokshi (Membership No. F2390) of M/s. Ragini Chokshi & Co., Practicing Company Secretaries who were appointed as the Scrutinizer for aforesaid Postal Ballot, all the Resolutions proposed in Postal Ballot Notice, stand passed with requisite majority. The Resolutions are deemed to have been passed on last date of e-voting i.e. **October 29, 2024**. A copy of the same is also being placed on the website of the Company at [www.vipindustries.co.in](http://www.vipindustries.co.in) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

We request you to take the above information on record.

Thanking you,  
Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Ashitosh  
Kamlesh Sheth  
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Ashitosh Kamlesh Sheth  
Date: 2024.10.30  
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**Ashitosh Sheth**  
**Company Secretary & Head – Legal**  
**ACS 25997**

**VIP INDUSTRIES LIMITED**

Registered Office: DGP House, 5<sup>th</sup> Floor, 88C, Old Prabhadevi Road, Mumbai 400 025, INDIA.  
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: [corpcomm@vipbags.com](mailto:corpcomm@vipbags.com) WEB: [www.vipbags.com](http://www.vipbags.com)  
CIN - L25200MH1968PLC013914

**V.I.P. INDUSTRIES LIMITED**  
**[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]**

Resolution Required : Special			1 - Appointment of Ms. Payal Kothari (DIN: 09148432) as Non-Executive, Independent Director of the Company, with effect from August 30, 2024 to August 29, 2029					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	7,34,67,677	7,34,67,677	100.00	7,34,67,677	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>7,34,67,677</b>	<b>100.00</b>	<b>7,34,67,677</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	2,83,83,056	2,33,23,001	82.17	2,33,23,001	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2,33,23,001</b>	<b>82.17</b>	<b>2,33,23,001</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Non Institutions	E-Voting	4,01,47,258	31,62,668	7.88	31,56,111	6,557	99.79	0.21
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>31,62,668</b>	<b>7.88</b>	<b>31,56,111</b>	<b>6,557</b>	<b>99.79</b>	<b>0.21</b>
<b>Total</b>		<b>14,19,97,991</b>	<b>9,99,53,346</b>	<b>70.40</b>	<b>9,99,46,789</b>	<b>6,557</b>	<b>99.99</b>	<b>0.006</b>

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Sheth

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Resolution Required : Special			2 - Continuation of Mr. Dilip Piramal (DIN: 00032012) as Non-Executive, Non-Independent Director- Chairman of the Company, on attaining the age of 75 years on November 2, 2024					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7,34,67,677	7,34,67,677	100.00	7,34,67,677	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>7,34,67,677</b>	<b>100</b>	<b>7,34,67,677</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions	E-Voting	2,83,83,056	2,33,23,001	82.17	2,28,43,773	4,79,228	97.95	2.05
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>2,33,23,001</b>	<b>82.17</b>	<b>2,28,43,773</b>	<b>4,79,228</b>	<b>97.95</b>	<b>2.05</b>
Public Non Institutions	E-Voting	4,01,47,258	31,62,815	7.88	31,56,396	6,419	99.80	0.20
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		<b>31,62,815</b>	<b>7.88</b>	<b>31,56,396</b>	<b>6,419</b>	<b>99.80</b>	<b>0.20</b>
<b>Total</b>		<b>14,19,97,991</b>	<b>9,99,53,493</b>	<b>70.39</b>	<b>9,94,67,846</b>	<b>4,85,647</b>	<b>99.51</b>	<b>0.49</b>

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Sheth

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**Ragini Chokshi & Co.**

Tel. : 022-2283 1120  
022-2283 1134

**Company Secretaries**

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 29/10/2024

**SCRUTINIZER'S REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**V.I.P. INDUSTRIES LIMITED**  
5<sup>th</sup> Floor, DGP House, 88 C,  
Old Prabhadevi Road Mumbai 400025

**Subject: Scrutinizer's Report**

Dear Sir,

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5<sup>th</sup> Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **V I P INDUSTRIES LIMITED** (the "Company") at their Meeting held on October 29, 2024 for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule- 22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions:

**Special Resolutions:**

1. Appointment of Ms. Payal Kothari (DIN: 09148432) as Non-Executive, Independent Director of the Company
2. Continuation of Mr. Dilip Piramal (DIN: 00032012) as Non Executive, Non-Independent Director - Chairman of the Company

I have scrutinized the e-voting and votes tendered therein;  
Accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Monday, September 30, 2024 at 09:00 a.m. (IST) and ended on Tuesday, October 29, 2024 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. The Notice of the Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the members for the Postal Ballot in accordance with the requirements specified under MCA circulars. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Friday, September 27, 2024 completed the dispatch of Notice of Postal Ballot dated September 26, 2024 to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, September 20, 2024, the cut-off date.
- e. All E-voting confirmations received up to 05:00 p.m. (IST), on Tuesday, October 29, 2024, the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, October 29, 2024, I have downloaded the e-voting Result/Report from the website National Securities Depository Limited (NSDL) in the presence of two witnesses, Mr. Harsh Pandey and Ms. Jagruti Deshmukh who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.

Harsh Pandey

Mr. Harsh Pandey

Jagruti Deshmukh

Ms. Jagruti Deshmukh



**Resolution No.1: Special Resolution:**

- 1. Appointment of Ms. Payal Kothari (DIN: 09148432) as Non-Executive, Independent Director of the Company**

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	628	99953346	100
Total no. of valid votes	628	99953346	100
Total no. of Votes with Assent	600	99946789	99.9934
Total no. of Votes with Dissent	28	6557	0.0066

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	99953346	100
Assented to Resolution	99946789	99.9934
Dissented to Resolution	6557	0.0066





**Resolution No.2: Special Resolution:**

2. Continuation of Mr. Dilip Piramal (DIN: 00032012) as Non-Executive, Non-Independent Director - Chairman of the Company

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	633	99953493	100
Total no. of valid votes	633	99953493	100
Total no. of Votes with Assent	579	99467846	99.5141
Total no. of Votes with Dissent	54	485647	0.4859

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	99953493	100
Assented to Resolution	99467846	99.5141
Dissented to Resolution	485647	0.4859



**RESULTS:**

***The resolutions stated above have been passed with requisite majority.***

The related papers with respect to Postal Ballot shall remain in our safe custody until the Chairperson considers, approves and signs the same, after which the same will be handed over to the Company Secretary for safe custody.

Thanking You,

Yours faithfully,

**Countersigned by  
For V.I.P. INDUSTRIES LIMITED**

DILIP  
GOPIKISAN  
PIRAMAL  
Date: 2024.10.30  
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**Chairman**



**For Ragini Chokshi & Co.  
(Company Secretaries)**

Ragini  
Kamal  
Chokshi  
Digitally signed by  
Ragini Kamal  
Chokshi

**Ragini Chokshi  
(Partner)  
Membership No: 2390  
CP NO.: 1436  
UDIN: F002390F001823638**

**Date: 29.10.2024  
Place: Mumbai**

**Date: 29.10.2024  
Place: Mumbai**