

25th April, 2023

BSE Limited

Phiroze Jeejeebhov Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 001.

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051.

BSE Code No. 507880

NSE Code - VIPIND

Subject: Submission of Press Statement

Dear Sir / Madam,

In response to the video purporting to be VIP Advertisement published on various social media platform and microblogging sites by some anonymous person, the Company has issued the Press Statement dated 25th April, 2023. The said Press Statement dated 25th April, 2023, is enclosed herewith.

Kindly take note of the same.

Thanking you,

Yours Faithfully,

For V.I.P. Industries Limited

ANAND CHAMPAL CHAMPALAL DAGA AL DAGA

Digitally signed by **ANAND**

Date: 2023.04.25 10:06:29 +05'30'

Anand Daga

Company Secretary & Head - Legal

Encl: As above

VIP INDUSTRIES LIMITED



Press Statement

Clarification dated 25 April 2023

VIP Industries would like to clarify that a video purporting to be VIP Advertisement is outright fake and malicious. The video is being circulated on various social media platforms and microblogging sites and the creator of the fake video has unlawfully used VIP Industries and Sky Bags brand names to tarnish the image of our company, business, and brand names VIP and Sky Bags.

We want to assure all our stakeholders that the company has <u>NOT</u> released the video and <u>does not have</u> <u>any connection whatsoever with the person who has released this video</u>. As a company, VIP Industries has taken the issue of fraudulent advertising seriously and we have filed multiple complaints with police in Mumbai and Kerala for inappropriate usage of VIP Trade name (VIP and Sky Bags). VIP has also requested Meta India (owners of Facebook and Instagram) to remove the video with immediate effect.

Our official website and social media pages are the only legitimate sources of information regarding our brand, products and advertisements.

About VIP Industries Ltd:

VIP Industries Ltd. is Asia's largest and the world's second largest luggage maker, headquartered in Mumbai. A public limited Indian company manufacturing luggage and travel accessories, VIP Industries Ltd. has more than 10000 Point of Sale in its armoury apart from a well-developed network of retailers in 45 countries. VIP Industries Ltd. journey began in 1971 when the first VIP suitcase was manufactured, and the brand has skyrocketed since. To date VIP Industries Ltd. has sold over 100 million pieces of luggage to travellers around the world and subsequently became the leading manufacturer of hard and soft luggage in Asia, with a goal to make travel simple and convenient.

VIP has over 8000 employees across the globe. VIP Industries Limited won the CFBP (Council for Fair Business Practices) award in the category 'Manufacturing Enterprises - Large' for the year 2019-20. VIP Industries Limited got recognised as a "Bronze" employer in the IWEI's (India Workplace Equality Index) Top Employers for 2020.

Brand portfolio includes renowned names like VIP, Skybags, Carlton, Aristrocrat and Caprese. Since inception, the company has kept in step with the changing needs and tastes of the quality conscious traveller. VIP Industries has a global footprint with its products available not just across India but also all over Middle East, the UK and select African and South East Asian countries.

For further media queries:

Mr. Bakul Gala

Adfactors PR
+91 9833551944

Bakul.gala@adfactorspr.com

Mr. Vikas Sahni
Adfactors PR
+91 9892629404
Vikas.sahni@adfactorspr.com