



2nd August, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400001 Code No. 507880	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code – VIPIND
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Subject: Change in the Board of Directors of the Company

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 2nd August, 2023 at 02.00 p.m. and concluded at 4.00 p.m. has approved appointment of:

- a) Dr. Suresh Surana (DIN: 00009757) as an Additional Director (Non – Executive, Independent) of the Company for a period of 5 (Five) years w.e.f. 7th August, 2023.
- b) Mr. Ashish Saha (DIN: 05173103) as an Additional Director of the Company w.e.f 7th August, 2023. Mr. Ashish Saha is also appointed as Executive Director of the Company for period of 5 (Five) years w.e.f. 7th August 2023.

Dr. Suresh Surana and Mr. Ashish Saha are not related to any of the Director(s) of the Company.

Dr. Suresh Surana and Mr. Ashish Saha are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Board of Directors have decided to seek the consent of the Members of the Company by way of Ordinary Resolution(s) through Postal Ballot process for:

- a) Appointment of Dr. Suresh Surana (DIN: 00009757) as Non-Executive, Independent Director of the Company for a period of 5 (Five) years w.e.f. 7th August, 2023; and
- b) Appointment of Mr. Ashish Saha (DIN: 05173103) as Additional Director of the Company
- c) Appointment of Mr. Ashish Saha (DIN: 05173103) as Executive Director of the Company for period of 5 (Five) years w.e.f. 7th August 2023

The Board of Directors have appointed Ms. Ragini Chokshi of M/s Ragini Chokshi & Co., Practicing Company Secretaries, who has given the consent to act as the scrutinizer, for conducting the said Postal Ballot process.

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914



The Members, whose names appear in the Register of Members / List of Beneficial Owners as on Friday, 18th August, 2023 being the cut-off date are entitled to vote on the Resolutions set forth in the Notice.

Brief details of the appointment of Dr. Suresh Surana and Mr. Ashish Saha are enclosed herewith in **Annexure-A**.

The Calendar of Events for the proposed postal ballot process are enclosed herewith in **Annexure- B**

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,
For V.I.P. INDUSTRIES LIMITED

Anand Daga
Company Secretary & Head – Legal

Encl: As above

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Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details	
		Dr. Suresh Surana	Mr. Ashish Saha
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Dr. Suresh Surana has been appointed as an Additional Director (Non – Executive, Independent) with effect from 7 th August, 2023, for a period of 5 years subject to Shareholders approval.	Mr. Ashish Saha (DIN: 05173103) as an Additional Director of the Company with effect from 7 th August, 2023 and Executive Director for a period of 5 years with effect from 7 th August, 2023 subject to Shareholders approval.
3.	Brief profile (in case of appointment)	<p>Dr. Suresh Surana holds a Doctorate in Business Administration from University of Mumbai. Dr. Surana is a Fellow Member of the Institute of Chartered Accountants of India and a law graduate from University of Mumbai.</p> <p>Dr. Surana has established RSM India and under his leadership RSM India has become the largest first-generation home-grown accounting, tax and consulting group in India. He specializes in the areas of International Taxation and Corporate Advisory Services. He has authored several articles in leading publications such as Forbes Advisor, Taxmann and Economic Times, and is a panelist for taxation issues on</p>	<p>Mr. Ashish Saha is currently working with the Company as Senior Vice President- India Manufacturing & New Projects and is a member of Leadership Team of the Company.</p> <p>Mr. Ashish Saha holds Post Graduate Diploma in Dye & Moulding from Central Scientific Instruments Organizations, INDOSWISS Training Centre, Diploma in Instrument Technology. Mr. Ashish Saha holds wide experience in functional areas such as tooling, design & manufacturing of luggage.</p>

VIP INDUSTRIES LIMITED



		leading business channels in India such as CNBC, ET Now, and other public forums.	
4.	Disclosure of relationships between directors (in case of appointment of a Director)	NIL	NIL

Annexure B

Calendar of Events for Postal Ballot Process

Sr. No.	Particulars	Date
a)	Date on which consent given by the Scrutinizer.	26 th July, 2023
b)	Date of Board Resolution authorizing the director(s) and the Company Secretary to be responsible for the entire Postal Ballot process.	2 nd August, 2023
c)	Date of appointment of the Scrutinizer.	2 nd August, 2023
d)	Specified Date for determining members to whom Postal Ballot Notice will be sent	18 th August, 2023
e)	Date of completion of dispatch of Notice by electronic means.	24 th August, 2023
f)	Date of publishing Advertisement in Newspaper.	25 th August, 2023
g)	Date of Commencement of Voting by Electronic Mode.	26 th August, 2023
h)	End date of Voting by Electronic Mode.	24 th September, 2023
i)	Date on which Resolution will be deemed to be passed.	24 th September, 2023
j)	Date of submission of the Report by the Scrutinizer.	25 th September, 2023
k)	Date of declaration of the result by the Chairman	25 th September, 2023
l)	Last date of signing of Minutes by the Chairman	23 rd October, 2023

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