



20th July 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400 001. Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code – VIPIND
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Subject: Disclosure of outcome of litigation - as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Hon’ble Delhi High Court vide its interim order dated 17 July 2023, the copy of which has been uploaded on website of the Hon’ble Delhi High Court and made available on 19 July 2023, has passed an order restraining the Company from using the Trademark CARLTON / CARLTON LONDON or any variants of the same for marketing, selling or offering to sell bags and other allied goods falling in Class 18 in a suit filed by Carlton Shoes Limited and Carlton Overseas Pvt Ltd. The Hon’ble Delhi High Court has by the same interim order also dismissed an interim application in a suit filed by the Company against Carlton Shoes Limited and Carlton Overseas Pvt Ltd. The order mentions that the findings are only tentative and prima facie and shall have no bearing on the final hearing of the suits on merits.

The Company has filed an appeal against the said order and sought for a stay of the said order.

The brief details of litigation as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July 2023 are as follows:

a) Brief details of Litigation	
i) Name(s) of opposing party	Carlton Shoes Limited and Carlton Overseas Pvt Ltd
ii) Court/Tribunal Agency where the litigation is filed	Hon’ble Delhi High Court
iii) Brief details of dispute/litigation	In October, 2019, the Company learned that Carlton Shoes Limited, who were engaged in the business of shoes and accessories like jewellery, perfumes, watches, etc., had started using trademark “Carlton” in relation to the handbags and was in the process of venturing

VIP INDUSTRIES LIMITED

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CIN - L25200MH1968PLC013914



	<p>into the luggage business. To restrain Carlton Shoes Limited from entering into Luggage business, the Company had issued a cease-and-desist notice to Carlton on 10 October, 2019. Upon receipt of the notice, Carlton Shoes Limited filed a Suit against the Company before the Hon'ble Delhi High Court and sought injunction against the Company from using the Trademark CARLTON. The Company also immediately filed a Suit against Carlton Shoes Limited and Carlton Overseas Pvt Ltd before the Hon'ble Delhi High Court to protect its rights.</p> <p>The Hon'ble Delhi High Court heard the interim application in both suits together and by a common order has restrained the Company from using the Trademark – Carlton in the manner mentioned above and dismissed the interim application filed by the Company against Carlton Shoes Limited and Carlton Overseas Pvt Ltd.</p>
b) Expected financial implications, if any, due to compensation penalty etc	<p>Carlton brand caters to the premium luggage segment and contributes to more than Rs. 100 crores in the total revenue of the Company.</p> <p>The Company expects to get the relief from the Appellate Court and does not anticipate any financial implications on the operation of the Company.</p>
c) Quantum of claims, if any	Nil at present

Kindly take note of the same

Thanking you,
Yours faithfully,
For V.I.P. Industries Limited

Anand Daga
Company Secretary & Head – Legal

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