

24th July 2023

BSE Limited	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5 th Floor,
Dalal St, Kala Ghoda, Fort,	Plot No. C/1, G Block,
Mumbai – 400 001.	Bandra Kurla Complex,
	Bandra (East), Mumbai – 400 051.
Code No. 507880	Code – VIPIND

Subject: Receipt of Insurance Claim towards Fire accident at Company's Warehouse at Gautambudh Nagar, Uttar Pradesh.

Dear Sir/Madam,

In continuation to our letter dated 4th April 2019, wherein the Company had informed about the occurrence of fire accident at its warehouse located at, Khasra No. 2900-2904, Dhoom Manikpur, Dadri, Gautambudh Nagar, Uttar Pradesh on Wednesday, 3rd April, 2019 at around 4.00 pm. The Company had also informed through the said letter, that the asset damaged by the fire were adequately insured.

In this regard, we wish to inform you that the insurance company has accorded approval of Rs. 40.78 Crores (Rupees Forty Crore Seventy Eight Lakhs only) as full and final settlement of the insurance claim. The Company had earlier received on account payment of Rs 15.00 Crores (Rupees Fifteen Crores only) and the Company has now received balance payment of Rs. 25.78 Crores (Rupees Twenty Five Crore Seventy Eight Lakhs only) towards full and final settlement of insurance claim amount.

Kindly take note of the same

Thanking you, Yours faithfully, For V.I.P. Industries Limited

Anand Daga Company Secretary & Head – Legal

VIP INDUSTRIES LIMITED