



March 02, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, C Block,
Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Scrip Code: 507880

Scrip Symbol: VIPIND

Dear Sir/ Madam:

Subject: Clarification under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have issued communications dated 20th July, 2023, 21st July, 2023, 26th July, 2023, 2nd July, 2025 and 05th August, 2025 to apprise on the status of the litigation proceedings relating to the usage of the trademark “CARLTON” by the Company in India in connection with travel luggage.

Present Status:

- *Matter is Sub-Judice:* Proceedings in CS (COMM) No. 730 of 2019 and CS (COMM) No. 52 of 2020 (“**Captioned Matters**”) are pending before the Delhi High Court for determination of the right of the Company to use the trademark “CARLTON” for travel luggage in India. The counterparty in the matter, Carlton Shoes Limited & Ors, has not yet filed their affidavits of evidence for any witness in the matter despite the direction of the Hon’ble Supreme Court for the expeditious disposal of the suits in its order dated August 01, 2025.
- *Interim Relief for Disposal of Existing Inventory:* By way of an order dated August 01, 2025, read with the order dated January 23, 2026, pending outcome of the Captioned Matters, the Supreme Court of India has granted the Company, the liberty to dispose off its existing ‘Carlton’ branded inventory **before June 01, 2026**.

Recent Development:

Safari Industries (India) Limited (“Safari”), a competitor of the Company has notified the stock exchanges on February 18, 2026, that it has acquired a long-term license to use the ‘Carlton’ trademark in India from Carlton Shoes Limited. Given that the Captioned Matters are sub-judice, we are unable to understand the rationale or purpose of the license. We are, however, concerned that this development is likely to create confusion in the minds of our customers, distributors and stakeholders and are therefore issuing the clarifications below.

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 66539000 **FAX:** +91 (22) 66539089, **EMAIL:** corpcomm@vipbags.com **WEB:** www.vipbags.com
CIN - L25200MH1968PLC013914



Clarifications:

- The Captioned Matters are sub-judice. The Company will pursue the matters till final determination and assert its right to use the 'Carlton' trademark for luggage in India.
- Per the directions of the Hon'ble Supreme Court of India, we will continue to sell the existing 'Carlton' branded inventory for the period as set out above. Without prejudice to our rights and contentions to appropriately address the aforementioned license issued to Safari, we are presently issuing appropriate instructions to our distributors, to ensure that there is no confusion caused with our products by any products proposed to be launched by our competitors.
- Carlton branded luggage is sold globally with overseas sales contributing a meaningful proportion of the total brand revenue. Captioned Matters have no implications on global business. We have duly registered the brand in several key overseas jurisdictions and the right to use the 'Carlton' brand overseas remains unaffected.

The above clarification is being issued under Listing Regulations to avoid any confusion with respect to other disclosures made by the Company in connection with the Captioned Matters. We request you to take the same on your records.

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Ashitosh Sheth
Company Secretary & Head – Legal
ACS No. 25997

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