



March 10, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400001

BSE Scrip Code No. 507880

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Mumbai – 400 051.

NSE Symbol – VIPIND

Dear Sir / Madam,

Subject: Disclosure of events or information under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that, the Nomination and Remuneration Committee of the Company at its meeting held today i.e. March 10, 2026, has approved the grant of 1,80,000 Employee Stock Appreciation Rights (“ESARs”) to the eligible employees under the VIP Employees Stock Appreciation Rights Plan 2018. The details of same are given herein below:

a)	Brief details of ESARs granted	1,80,000 ESARs to the eligible employees of the Company or its subsidiary (ies) as determined by the Committee
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021 (if applicable)	Yes
c)	Total number of shares covered by the ESARs	Not more than 17,06,587 (Seventeen Lakhs Six Thousand Five hundred Eighty Seven) equity shares
d)	Pricing formula	ESARs will be issued at a price of Rs. 388/- per share.
e)	ESARs vested;	16,19,000 (out of earlier grants)
f)	Time within which ESAR may be exercised	The vested ESARs shall be excisable within a period of 5 (Five) years from date of vesting of such ESARs

The ESAR’s granted are governed by the ESARP 2018/Plan which was submitted with the exchanges at the time of obtaining In-Principle Approval. The Company has received In Principle approval from the Stock Exchanges where it is listed.

Please take the above on your record and disseminate the same for the information of Investor.

Thanking you,
Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Ashitosh Sheth
Company Secretary & Head – Legal
ACS 25997

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914