



9<sup>th</sup> May, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400001  Code No. 507880	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code – VIPIND
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**Subject: Change of Internal Auditors of the Company**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 8th May, 2023 has approved appointment of Mahajan & Aibara Chartered Accountants LLP, as the Internal Auditor of the Company for financial year 2023-24 consequent upon expiry of term of appointment of current internal auditors - Suresh Surana & Associates LLP, Chartered Accountants.

The details of the appointment of Mahajan & Aibara Chartered Accountants LLP, along with their profile etc. are attached as enclosed herewith in **Annexure–A**.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For V.I.P. INDUSTRIES LIMITED

Anand Daga  
Company Secretary & Head – Legal

Encl: As above

**VIP INDUSTRIES LIMITED**

Registered Office: DGP House, 5<sup>th</sup> Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.  
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com  
CIN - L25200MH1968PLC013914



## Annexure A

Details with respect to change in Internal Auditors of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>Consequent upon expiry of their term of appointment, Suresh Surana &amp; Associates LLP, Chartered Accountants, cease to be the Internal Auditors of the Company.</p> <p>The Board of Directors of the Company at its meeting held on 8th May, 2023 has appointed Mahajan &amp; Aibara Chartered Accountants LLP, as the Internal Auditor of the Company for financial year 2023-24.</p>
2.	Date of appointment/cessation (as applicable) & term of appointment	<b>Date of Appointment of Mahajan &amp; Aibara Chartered Accountants LLP, as Internal Auditors:</b> With effect from 9 <sup>th</sup> May 2023.
3.	Brief profile (in case of appointment)	Mahajan & Aibara was established in 1979 and are engaged in Internal Audit and Risk consultation. The Internal Audit engagements includes Internal Financial Risk, Corporate Governance and Enterprise Risk Management framework. The Risk consultations includes Fraud prevention, Forensic Services, Technology consultancy. They are providing services to large Corporates in India and abroad.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	NIL

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