



September 23, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400001  BSE Code No. 507880	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
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Dear Sir / Madam,

**Subject: Outcome of the Board Meeting held on September 23, 2025**

The Board of Directors of the Company ("**Board**") held a meeting today, i.e., September 23, 2025 at 3:05 p.m. and which concluded at 03:45 p.m., where they *inter alia* took on record / considered and approved,

- 1) Appointment of Mr. Atul Jain (DIN: 07434943) as an Additional Director (Managing Director), on the recommendation of the Nomination and Remuneration Committee w.e.f September, 2025 not liable to retire by rotation, for a period of 5 (Five) consecutive years, subject to approval by the Members of the Company with effect from September 23, 2025
- 2) Resignation of Ms. Neetu Kashiramka (DIN: 01741624) as Managing Director of the Company with effect from the closure of this board meeting and shall continue in the employment of the Company until October 31, 2025.

Please note that basis the disclosures received from Mr. Atul Jain it is hereby confirmed he is not debarred from holding office of director by virtue of any order by the Securities and Exchange Board of India or any other such authority.

Brief profile of Directors seeking appointment and those resigning and other details required inter- alia under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A and Annexure B respectively.

Further, the Board has authorized Mr. Atul Jain, Managing Director to determine the materiality of an event or information and for making disclosure to the Stock Exchanges as per policy on determination of materiality of an event or information adopted by Board of Directors. Accordingly, the following Key Managerial Personnel of the Company are now jointly authorised under regulation 30(5) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, to determine materiality of an event or information and for making disclosure to the Stock Exchanges:

**VIP INDUSTRIES LIMITED**

Registered Office: DGP House, 5<sup>th</sup> Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.  
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: [corpcomm@vipbags.com](mailto:corpcomm@vipbags.com) WEB: [www.vipbags.com](http://www.vipbags.com)  
CIN - L25200MH1968PLC013914



Sr. No	Name and Designation	Contact Details
1.	Mr. Atul Jain - Managing Director	Tel: 022 6653 9000 Fax: 022 6653 9089 ' Email: <a href="mailto:legal-sec@vipbags.com">legal-sec@vipbags.com</a> <a href="mailto:investor-help@vipbags.com">investor-help@vipbags.com</a>
2.	Mr. Manish Desai – Chief Financial Officer	
3.	Mr. Ashitosh Sheth - Company Secretary & Head- Legal	

The above information is being made available on the Company's website at [www.vipindustries.co.in](http://www.vipindustries.co.in)

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,  
For **V.I.P. INDUSTRIES LIMITED**

**Ashitosh Sheth**  
**Company Secretary & Head – Legal**  
**ACS 25997**  
Encl: as above

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**Annexure A**

**Details under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024**

Name of the Director	Mr. Atul Jain (DIN: 07434943)
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Atul Jain as Managing Director
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	With effect from September 23, 2025
Term of appointment	Five years
Brief Profile (In case of appointment)	Mr. Atul Jain is alumnus of Indian Institute of Technologies (IIT)-Delhi and Indian Institute of Management (IIM) – Calcutta. He is a pioneer in consumer durables and home electricals industry. He was Senior Director, at Samsung Electronics global Headquarters in South Korea, where he helped transform retail businesses in many countries and was instrumental in transforming the Samsung Electronics' 15000 cr Consumer Durables biz with AI-like business digitisation and change management, to grow both topline and EBIDTA at faster than industry. In his last role he has also briefly led Aptech Ltd. and been in multiple sales and marketing roles at Coca-Cola, Godfrey Phillips India Ltd, Bharti Airtel etc.
Disclosure of relationships between directors (in case of appointment of a director).	Mr. Atul Jain is not related to any Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 <sup>th</sup> June, 2018	Mr. Atul Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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## Annexure B

**Details under Regulation 30 of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024**

Name of the Directors	Ms. Neetu Kashiramka
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Pursuant to acquisition by Multiples Group
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Cessation as Managing Director with effect from close of this board meeting and shall continue in the employment of the Company until October 31, 2025
Term of appointment	Not Applicable
Brief Profile (In case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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