

# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.  
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### INDEPENDENT AUDITOR'S REPORT

To,  
The Members of **BLOW PLAST RETAIL LIMITED**

### Report on the Audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of **BLOW PLAST RETAIL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity, the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our Auditors' Report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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### Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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## CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and



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- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
- h. With respect to the matter to be included in the Auditor's Report under section 197 (16):  
In our opinion and according to the information and explanations given to us, the Company has not paid any remuneration to its directors during the current year and hence, the reporting requirement under Section 197(16) of the Companies Act, 2013 is not applicable.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W/W100197



Vijay Kumar Jain  
Partner  
Membership No.108374  
UDIN: 21108374AAAAGT4314

Place: Mumbai  
Date: 25<sup>th</sup> May, 2021

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**Annexure- A referred to in paragraph titled as “Report on other Legal and Regulatory Requirements” of Auditor’s report to the members Blow Plast Retail Limited for the year ended 31st March 2021.**

On the basis of the records produced to us for our verification / perusal, such checks as we considered appropriate, and in terms of information and explanation given to us on our enquiries, we state that:

- (i) The company does not have any fixed assets. Consequently, clause 3(i) of the order is not applicable.
- (ii) The Company does not have any inventories. Accordingly, clause 3 (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, clause 3 (iii) of the Order is not applicable to the Company.
- (iv) The Company has not granted any loans, has not made investments, has not provided any guarantees and security to directors or to any other parties. Accordingly, clause 3 (iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public. Accordingly, clause 3 (v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed maintenance of cost records for the company under sub section (1) of section 148 of the Companies Act, 2013. Accordingly, clause 3 (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees’ State Insurance, Income Tax, Sales Tax, Service Tax, Excise Duty, Customs Duty, Value Added Tax, Cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.  
(b) According to the records of the Company, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax and Cess which have not been deposited on account of any dispute.
- (viii) According to the records of the Company examined by us and the information and explanation given to us, the Company has not taken any loan or borrowing from banks, government, financial institutions and has not issued debentures during the year. Accordingly, clause 3 (viii) of the Order is not applicable to the Company.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and through term loans during the year. Accordingly, clause 3 (ix) of the Order is not applicable to the Company.
- (x) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by its officers or employees has been noticed or reported during the year.



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- (xi) The company has not paid or provided for managerial remuneration during the year. Accordingly, clause 3 (xi) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanation given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sec 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3 (xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3 (xv) of the Order is not applicable to the Company.
- (xvi) The company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi) of the Order is not applicable to the Company.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W/W100197



Vijay Kumar Jain  
Partner  
Membership No.108374  
UDIN: 21108374AAAAGT4314

Place: Mumbai  
Date: 25<sup>th</sup> May, 2021

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# M L BHUWANIA AND CO LLP

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Annexure- B referred to in paragraph titled as "Report on the Internal Financial Controls under clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013" ("the Act")

We have audited the internal financial controls over financial reporting of Blow Plast Retail Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

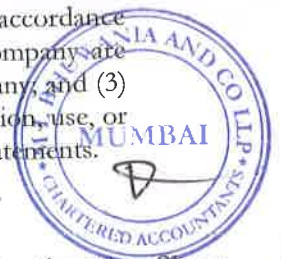
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.



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### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN. 101484W/W100197



Vijay Kumar Jain  
Partner  
Membership No.108374  
UDIN: 21108374AAAAGT4314

Place: Mumbai  
Date: 25<sup>th</sup> May, 2021

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Mumbai - 400 020, India.





## BLOW PLAST RETAIL LTD.

(Rs In Thousands)

## Balance Sheet As At March 31, 2021

Particulars	Note No.		
		March 31, 2021	March 31, 2020
<b>Assets</b>			
<b>Non - Current Assets</b>			
Other Intangible Assets	1	-	-
<b>Total Non-Current Assets</b>		-	-
<b>Financial Assets</b>			
Cash and Cash equivalents	2	194.48	215.08
<b>Total Current Assets</b>		<b>194.48</b>	<b>215.08</b>
<b>Total Assets</b>		<b>194.48</b>	<b>215.08</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	3	500.00	500.00
Other equity	4	(318.32)	(296.72)
<b>Total Equity</b>		<b>181.69</b>	<b>203.28</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Trade payables	5	-	-
Dues of Micro and small enterprises		-	-
Dues other than Micro and small enterprises		12.80	11.80
<b>Total Current Liabilities</b>		<b>12.80</b>	<b>11.80</b>
<b>Total Liabilities</b>		<b>12.80</b>	<b>11.80</b>
<b>Total Equity and Liabilities</b>		<b>194.48</b>	<b>215.08</b>

## SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS

1 to 10

As per our report of attached even date.

for M L BHUWANIA AND CO LLP

Chartered Accountants

FRN: 101484W/W100197

FOR AND ON BEHALF OF THE BOARD

Vijay Kumar Jain  
Partner  
Membership No. : 108374



Neeta Kashiramka  
Director  
DIN-No: 01741624

M.K. Arora  
Director  
DIN No: 00081777

PLACE : MUMBAI  
DATED : MAY 25, 2021

F- 11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.

**BLOW PLAST RETAIL LTD.**

Statement of Profit & Loss for the period ended March 31, 2021

(Rs in Thousands)

Particulars	Note No.	For the period ended March 31, 2021	For the year ended March 31, 2020
<b>Total Revenue</b>		-	-
<b>Expenses:</b>			
Depreciation	1	-	-
Other Expenses	6	21.60	25.05
<b>Total Expenses</b>		<b>21.60</b>	<b>25.05</b>
Loss before tax		(21.60)	(25.05)
Less: Tax expenses		-	-
<b>Loss for the year</b>	<b>A</b>	<b>(21.60)</b>	<b>(25.05)</b>
Other Comprehensive Income			
A. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
B. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	<b>B</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>A+B</b>	<b>(21.60)</b>	<b>(25.05)</b>
Earning per equity share:	7		
(1) Basic		(0.43)	(0.50)
(2) Diluted		(0.43)	(0.50)
Face value per share		10.00	10.00

**SIGNIFICANT ACCOUNTING POLICIES & NOTES 1 to 10  
TO ACCOUNTS**

The notes referred above form an integral part of the Statement of Profit and Loss

As per our report of attached even date.

for M L BHUWANIA AND CO LLP

Chartered Accountants

FRN: 101484W/W100197

Vijay Kumar Jain

Partner

Membership No. : 108374

PLACE : MUMBAI

DATED : MAY 25, 2021



F- 11, 3rd Floor, Manek Mahal,  
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FOR AND ON BEHALF OF THE BOARD

Neetu Kashiramka

Director

DIN No: 01741624

M.K. Arora

Director

DIN No: 00031777

**BLOW PLAST RETAIL LTD.**

**Statement of changes in equity for the period ended March 31, 2021**

<b>A. Equity share capital</b>		<b>(Rs in Thousands)</b>
<b>Particulars</b>		<b>Amounts</b>
As at March 31, 2019		500.00
Changes in equity share capital		-
As at March 31, 2020		500.00
Changes in equity share capital		-
As at March 31, 2021		500.00

**B. Other equity**

**(Rs in Thousands)**

		<b>Total other equity</b>
As at March 31, 2019	(271.68)	(271.68)
Profit for the year	(25.05)	(25.05)
As at March 31, 2020	(296.72)	(296.72)
Profit for the year	(21.60)	(21.60)
As at March 31, 2021	(318.32)	(318.32)

As per our report of attached even date.  
for M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W/W100197

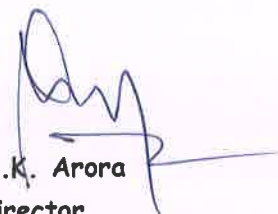
For and on behalf of the Board



Vijay Kumar Jain  
Partner  
Membership No. : 108374



Neetu Kashiramka  
Director  
DIN No: 01741624



M.K. Arora  
Director  
DIN No: 00031777

PLACE : MUMBAI  
DATED : MAY 25, 2021

F- 11, 3rd Floor, Manek Mahal,  
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**BLOW PLAST RETAIL LTD.**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

(Rs in Thousands)

FOR THE YEAR ENDED

March 31, 2021

March 31, 2020

**CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit before tax & Extraordinary Items

(21.60)

(25.05)

OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES

(21.60)

(25.05)

ADJUSTMENTS FOR WORKING CAPITAL CHANGES :

Trade Payables

1.00

(20.65)

**NET CASH FROM OPERATING ACTIVITIES**

**A**

(20.60)

(45.70)

**CASH FLOW FROM INVESTING ACTIVITIES**

**B**

-

-

**CASH FLOW FROM FINANCING ACTIVITIES**

**C**

-

-

**(A+B+C)**

**(20.60)**

**(45.70)**

OPENING BALANCE OF CASH & CASH EQUIVALENTS

215.08

260.78

CLOSING BALANCE OF CASH & CASH EQUIVALENTS

194.48

215.08

**(20.60)**

**(45.70)**

**Notes**

**Closing Balance of Cash & Cash Equivalents**

1 Cash and Cash Equivalents Includes (Refer Note No. 2) :

CASH IN HAND

0.11

0.11

BALANCE WITH SCHEDULED BANKS

- IN CURRENT ACCOUNT

194.37

214.97

**194.48**

**215.08**

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.

As per our report of attached even date.

for M L BHUWANIA AND CO LLP

Chartered Accountants

FRN: 101484W/W100197



Vijay Kumar Jain

Partner

Membership No. : 108374

PLACE : MUMBAI

DATED : MAY 25, 2021



F- 11, 3rd Floor, Manek Mahal,  
 90, Veer Nariman Road, Churchgate,  
 Mumbai - 400 020, India.

FOR AND ON BEHALF OF THE BOARD



Neeta Kashiramka

Director

DIN No: 01741624



M.K. Arora

Director

DIN No: 00031777

BLOW PLAST RETAIL LTD.

NOTES TO ACCOUNTS FOR THE YEAR ENDED March 31, 2021

2 CASH AND CASH EQUIVALENTS

Particulars	(Rs in Thousands)	
	As at	As at
	March 31, 2021	March 31, 2020
Cash on hand	0.11	0.11
Bank balances		
In current accounts	194.37	214.97
<b>Total</b>	<b>194.48</b>	<b>215.08</b>

3 Share Capital

Particulars	As at	As at
	March 31, 2021	March 31, 2020
	<b>Issued, Subscribed and Paid Up</b>	
50,000 Equity Shares of Rs. 10/- each (Previous Year 50,000 Equity shares of Rs. 10/- each)	500.00	500.00
<b>Total</b>	<b>500.00</b>	<b>500.00</b>

Note No 3.1: The reconciliation of the number of shares outstanding at the beginning and at the end of reporting period 31-03-2021

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of Shares	Amount	No. of Shares	Amount
	Number of shares at the beginning	50,000	500.00	50,000
Add: Shares issued during the year	-	-	-	-
Less: Shares bought back (if any)	-	-	-	-
<b>Number of shares at the end</b>	<b>50,000</b>	<b>500.00</b>	<b>50,000</b>	<b>500.00</b>

Note No 3.2 Detail of Shares hold by holding/ ultimate holding company at the end of the reporting period 31-03-2021:

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of shares held	% held	No. of shares held	% held
	VIP Industires Limited	50,000	100	50,000

Note No 3.3 Details of shareholders holding more than 5% shares in the company:

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of shares held	% held	No. of shares held	% held
	VIP Industires Limited	50,000	100	50,000

Note No 3.4 Terms / rights attached to equity shares:

The Company, at present, has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



**4 Other Equity**

Particulars	As at	As at
	March 31, 2021	March 31, 2020
Retained earnings*	(318.32)	(296.72)
	<u>(318.32)</u>	<u>(296.72)</u>

\* Refer Statement of Changes in Equity for Movement

**5 TRADE PAYABLES**

Particulars	As at	As at
	March 31, 2021	March 31, 2020
Dues of Micro and small enterprises (Refer Note No. 5.1)	-	-
Dues other than Micro and small enterprises	12.80	11.80
<b>TOTAL</b>	<u>12.80</u>	<u>11.80</u>

**Note: 5.1**

Micro, Small and Medium enterprises have been identified by the Company on the basis of the information available with the Company.



BLOW PLAST RETAIL LTD.

1. OTHER INTANGIBLE ASSETS

Particulars	GROSS BLOCK			DEPRECIATION/ AMORTISATION			NET BLOCK As at 31st Mar, 2021	
	As at 1st April, 2020	Additions	Deductions / Adjustments	As at 31st Mar, 2021	As at 1st April, 2020	For the year		Deductions / Adjustments
<u>Intangible Assets:</u>								
Computer Software	18.00	-	18.00	-	18.00	-	18.00	-
<b>Total Intangible Assets</b>	<b>18.00</b>	<b>-</b>	<b>18.00</b>	<b>-</b>	<b>18.00</b>	<b>-</b>	<b>18.00</b>	<b>-</b>

Particulars	GROSS BLOCK			DEPRECIATION/ AMORTISATION			NET BLOCK As at 31st Mar, 2020	
	As at 1st April, 2019	Additions	Deductions / Adjustments	As at 31st Mar, 2020	As at 1st April, 2019	For the year		Deductions / Adjustments
<u>Intangible Assets:</u>								
Computer Software	18.00	-	-	18.00	18.00	-	-	18.00
<b>Total Intangible Assets</b>	<b>18.00</b>	<b>-</b>	<b>-</b>	<b>18.00</b>	<b>18.00</b>	<b>-</b>	<b>-</b>	<b>18.00</b>



## BLOW PLAST RETAIL LTD.

(Rs in Thousands)

## 6 OTHER EXPENSES

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
License, registration, stamps and fees	-	2.04
Professional Charges	12.16	14.16
Bank Charges	0.59	-
Payment to Statutory Auditors (Refer Note No. 6.1)	8.85	8.85
	<u>21.60</u>	<u>25.05</u>
<b>Note No. 6.1 : Payment to Statutory Auditors</b>		
Audit Fees	5.00	5.00
Other Services	2.50	2.50
Goods & Service Tax	1.35	1.35
	<u>8.85</u>	<u>8.85</u>

## 7 EARNING PER SHARE

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
(A) Profit attributable to Equity Shareholders (Rs.)	(21.60)	(25.05)
(B) No. of Equity Share outstanding during the year.	50,000	50,000
(C) Face Value of each Equity Share (Rs.)	10	10
(D) Basic & Diluted earning per Share (Rs.)	(0.43)	(0.50)

## 8 RELATED PARTY DISCLOSURES

1. Name of Related Parties & description of relationship  
VIP Industries Ltd ( Holding Company)

2. Details of Transactions during the year with related parties:

<u>Nature of Transactions during the year</u>	2020-21	2019-20
Reimbursement of Expense paid on behalf	-	2.04
	<u>As on 31st March</u>	<u>As on 31st March</u>
	<u>2021</u>	<u>2020</u>
<u>Balances at the year end:</u>		
Equity Contribution	500.00	500.00
Reimbursement payable	0.41	-

## 9 RISK MANAGEMENT

The company has a robust risk management framework comprising risk governance structure and defined risk management processes. The risk governance structure of the company is a formal organization structure with defined roles and responsibilities for risk management.

The processes and practices of risk management of the company encompass risk identification, classification and evaluation. The company identifies all strategic, operational and financial risks that the company faces, by assessing and analyzing the latest trends in risk information available internally and externally and using the same to plan for risk management activities.

## 10 STATEMENT OF SIGNIFANT ACCOUNTING POLICIES AND PRACTICES:-

## a BASIS OF ACCOUNTING:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements were authorized for issue by the Company's Board of Directors on May 24th 2021.

The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis. The financial statements are prepared under the historical cost convention.

## b INTANGIBLE ASSETS:

Intangible assets are identified when the assets are expected to provide future enduring economic benefits. The assets are identified in the year in which the relevant asset is put to use in the production or supply of goods or services. The assets are amortised over a period of three years on straight line method as determined by the management.





**c PROVISION AND CONTINGENT LIABILITIES:**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

d The company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of assets/liabilities. Based on the current indicators of future economic conditions, the company expects to recover the carrying amount of all its assets and pay all its liabilities. As per our current assessment, no significant impact on the financial position of the company is expected.

e The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current presentation as per the schedule III of Companies Act, 2013.

As per our report of attached even date.

for M L BHUWANIA AND CO LLP

Chartered Accountants

FRN: 101484W/W100197



Vijay Kumar Jain

Partner

Membership No. : 108374

PLACE : MUMBAI

DATED : MAY 25, 2021



F- 11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.

FOR AND ON BEHALF OF THE BOARD



Neetu Kashiramka

Director

DIN No: 01741624



M.K. Arora

Director

DIN No: 00031777