



5th August, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400001 BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Code - VIPIND
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Subject: Outcome of Board Meeting

Dear Sir / Madam,

We wish to inform you that the Meeting of the Board of Directors of V.I.P. Industries Limited held today i.e. 9th July, 2020, inter-alia, has approved the issue of principal protected, secured, rated, listed, redeemable, non-convertible debentures (NCD's) on private placement basis in one or more tranches/ series/ types aggregating upto Rs. 50 crores.

The details pertaining to the requirement of SEBI Circular No. CIR/CFD/CMD/4/2015, dated 9th September, 2015, are mentioned in the Annexure.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For **V.I.P. Industries Limited**

Anand Daga
Company Secretary & Head - Legal

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
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CIN - L25200MH1968PLC013914



Annexure

Type of securities proposed to be issued	Rated, listed, secured, redeemable, non-convertible debentures
Type of issuance	Private Placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto Rs. 50 Crores in one or more tranches as may be decided by the Allotment Committee
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, either or both stock exchanges i.e. BSE Ltd and National Stock Exchange of India Ltd.
Tenure of the instrument- date of allotment and date of maturity	Shall be informed when the NCD's are allotted by the Allotment Committee
Coupon / interest offered, schedule of payment of coupon / interest and principal	Shall be informed when the NCD's are allotted by the Allotment Committee
Charge / security, if any, created over the assets	Yes, as per the terms of the information memorandum
Special right/interest/privileges attached to the instrument and changes Thereof	Not applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Shall be informed when the NCD's are allotted by the Allotment Committee

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Subject: Outcome of Board Meeting

Dear Sir / Madam,

In continuation to our letter dated 5th August, 2020, whereby we have informed the Stock Exchanges that the Board of the Directors of the Company has approved issue of principal protected, secured, rated, listed, redeemable, non-convertible debentures (NCD's) on private placement basis in one or more tranches/ series/ types aggregating upto Rs. 50 Crores.

In this context, we would like to inform that in the said letter inadvertently the date of the Board Meeting has been captured wrongly as "9th July, 2020" instead of "5th August, 2020".

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **V.I.P. Industries Limited**

Anand Daga
Company Secretary & Head - Legal

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